

Annual Report

2022/23



NOTICE OF MEETING

New Zealand Deer Farmers' Association: 48th Annual General Meeting



Notice is hereby given that the 48th Annual General Meeting of the New Zealand Deer Farmers' Association (Inc) will be held on Wednesday 10th May 2023 commencing at 9:00am at the Hotel Ashburton, Ashburton.

The Chair and Executive Committee of the NZDFA invite all NZDFA members and industry interested parties to attend.

2023 Proxy forms can be downloaded here >> deernz.org/assets/NZDFA/NZDFA-AGM-2023-Proxy-Form-editable.pdf

AGENDA

48th NZDFA AGM, Wednesday 10th May 2023 commencing at 9:00am

1. Apologies
2. Appointment of scrutineers
3. Obituaries
4. Notification of further items of general business
5. Confirmation of agenda
6. Confirmation of the minutes of the 47th AGM of the NZDFA (Inc)
7. Matters arising from the minutes
8. Executive Committee Chair's report
9. Financial report
 - a. Approval of the 2022/23 reviewed financial statements
 - b. 2023/24 Budget (motion of approval sought)
 - c. Motion of confirmation for Executive Committee honoraria
 - d. Motion of appointment of financial accounts reviewer
10. NZDFA branch remits (if any)
11. DINZ Board producer appointment. Candidate addresses to the AGM.
12. General business
 - a. Confirmation of NZDFA Executive Committee and SAP appointments
 - b. Any other business

CONTENTS	2	Agenda of the 48th NZDFA AGM	14	Constitutional matters
	3	Minutes of the 47th NZDFA AGM	15	Motions and remits
	7	Minutes of the NZDFA SGM	16	NZDFA financial report
	8	NZDFA Executive Committee Chair's report	17	Independent Assurance Practitioner's Review Report
	10	A perspective from the NZDFA Executive Committee	18	Review of accounts
	12	DINZ Producer Management team's report		

MINUTES OF THE NEW ZEALAND DEER FARMERS' ASSOCIATION 47th ANNUAL GENERAL MEETING

Wednesday 25th MAY 2022 at 8.30am
Brentwood Hotel, Kemp Street, Wellington

The NZDFA Chair John Somerville called the 47th AGM to order at 8.30am and welcomed 35 attendees in person and online and called for the confirmation of the agenda.

1. APOLOGIES

Branch chairs

Rex Cowley, Philip Gray, Mike Humphrey, Catherine Morrow, Evan Potter, Tom Sanson, Bruce Allan

Selection and Appointments Panel

Paddy Boyd

Members

Kris Orange, David Morgan, Chris Petersen

Deer Industry New Zealand

Innes Moffat

Moved: "That the apologies as notified be accepted."

Moved: Karen Middelberg **Seconded:** Donald Whyte
CARRIED

2. SCRUTINEERS

Moved: "That Phil Stewart and Cenwynn Philip are appointed as Scrutineers for the 47th AGM of the NZDFA, 25 May 2022"

Moved: Tony Pearce **Seconded:** Ian Bristow
CARRIED

3. OBITUARIES AND REMEMBRANCE

- Helen Parkes, National Life Member, Nelson
- Lawrence Rowe, Branch Life Member, Central Regions
- Eldon Coates, Branch Life Member Southland (originally Fiordland)
- Earle Wells, Bay of Plenty
- John Gardner, South Canterbury North Otago

The meeting recognised the passing of these NZDFA members, past DFA chairs and industry notables with a minute of silence.

Moved: "That the obituaries be recorded and acknowledged with a moments silence."

4. CALL FOR FURTHER ITEMS OF GENERAL BUSINESS

None noted.

5. ACCEPTANCE OF MEETING AGENDA

No further items of general business were notified. It was moved that the agenda be accepted as presented.

Moved: Mark McCoard **Seconded:** Graham Peck
CARRIED

6. CONFIRMATION OF THE MINUTES OF THE 46th ANNUAL GENERAL MEETING

Confirmation of the Minutes of the 46th Annual General Meeting of the NZDFA held at Bill Richardson Transport World and Conference Centre, Tay Street, Invercargill 18 May 2021 at 8.30am.

Minutes were read and published and circulated in the NZDFA's Annual Report 2021/22 and posted to deernz.org/nzdfa/about/agms-branch-chairs-meetings-and-annual-reports.

Moved: "That the 46th AGM minutes as circulated be taken as read."

Moved: John Somerville **Seconded:** Graham Peck
CARRIED

Discussion and matters arising: No amendments to the minutes were notified by the meeting.

The Chair put the motion: "That the minutes of the 46th Annual General Meeting of the NZDFA, as circulated, be accepted as a true and accurate record."

Moved: John Somerville **Seconded:** Sean de Lacy
CARRIED

7. CHAIR'S REPORT

Circulated in the Annual Report 2021/22 and posted to deernz.org/nzdfa/about/agms-branch-chairs-meetings-and-annual-reports

John Somerville addressed the AGM and ask that his report be taken as read. He addressed the AGM by way of presentation and a summary of the following key points:

Season

- Lots of rain to east coast North Island and Canterbury, but dry in Southland.
- Southern South Island will struggle with feed shortages going into winter.

Venison

- An improvement on the previous year (price just above the \$8/kg this autumn).
- The Executive Committee had successful meetings with the venison marketing companies to discuss concerns.
- Development of retail sales is positive but low prices for weaner hinds remain a concern.

Velvet

- Farmgate price increased by \$25/kg despite of increasing volumes compared with last year.
- Increased volume going to healthy food market in South Korea.
- Great to see the China Velvet Coalition – looking to the future.
- VelTrak officially started – new phase for traceability.
- Easier online VSD but a few teething problems to be sorted by next season. This large investment by industry will need our support to ensure success.

NZDFA membership and branch strength

- Membership dropped to 1,045.
- Increased subscription needed as costs rise and there will be a tight budget for 2022/23.
- Membership is strong with the NZDFA representing over 70 percent of deer farmers.

Next Generation

- There was another very successful Next Generation programme, this time based in Queenstown.

NZDFA and Advance Parties

- Funding for P2P ends in September 2022 and any future MPI co-funded programme will not include Advance Parties.
- Any continuation of Advance Parties will be funded by DINZ.
- The Executive Committee will be looking at how can branches support the on-farm production and environmental awareness that the APs initiated.

October Branch Chairs' Meeting

- Thanks Covid! (not really)
- Thanks to Innes Moffat and DINZ for alternative Zoom meetings

Environmental policy and issues

- This is a top priority for the NZDFA as this is the No. 1 issue we all face, especially when greenhouse gas emissions pricing will have a significant impact on farming.
- Don't wait – have a farm plan
- It has been important having Ian Walker and Karen Middelberg representing the deer industry as part of He Waka Eke Noa partnership. The pressure applied has helped shift the dial a little in favour of extensive systems like deer.
- The Executive Committee has been working with sheep and beef farmers on a fairer approach (www.abetteroption.org)

Thanks and acknowledgements

- Open door policy that Innes Moffat and all the DINZ executive have for ourselves and all farmers is appreciated.
- The Producer Management team (Cenwynn Philip, Rebecca Norling, Tony Pearse/Lindsay Fung).
- Thanks to the rest of the Executive Committee: Mark McCoard, Justin Stevens and Karen Middelberg.

He then moved: "That the Chair's report for the year ending

March 2022 is adopted" and called for a seconder. **The motion was seconded by former DFA Chair and DFA life member, David Stevens, Southland, who made the following comments, joining via Microsoft Teams:**

Mr Chairman, I would like take the opportunity to second your Annual Report for the 2021/22 year.

This time last year we were remarking on the challenges of Covid and the new normal with the hope things will improve in 2021/22 and then along came Delta, quickly followed by Omicron.

The new normal is sitting in your office zooming and as you have reported Mr Chairman, you and your executive have had your challenges again this year.

Venison: *It has been great to see the Executive taking the initiative and conveying the concerns of deer farmers about unsustainably low returns and the long-term effects these could have on the industry.*

The venison companies need to be commended for the initiatives they have taken in these extraordinary times. This has been a timely reminder of the importance of good communication. We don't want a rerun of what happened in 2002, when there was a steep and sustained drop in venison prices. It takes very little to tip the balance of supply in the wrong direction.

Velvet: *Well done to the Executive, NVSB and DFA Branches for promoting velvet industry compliance. Although there were a few teething problems this season, VelTrak has made the transaction from farm to buyer/processor so much smoother. It is also an ideal time to remind farmers of their responsibilities when velvetting, as the Deer Code of Welfare is currently before NAWAC.*

Decisions to cancel velvet competitions were correct and a testament to the responsible attitude this industry takes to risk.

NZDFA Membership and branch strength: *The NZDFA is more relevant than ever when it comes to representing farmers. We are a small industry with unique needs and a strong voice is absolutely necessary. We've got issues around water quality and winter grazing, He Waka Eke Noa, and NAIT levies to name but a few.*

We are often seen as unimportant, but for perspective, our velvet export earnings alone are more than double that of the cherry industry. Perhaps it's time for us to lift our profile.

It was pleasing to see the DFA Executive taking a stand [on He Waka Eke Noa] against what would be an unacceptable situation for extensive farmers.

Environmental Issues: *Thanks to the DFA, Lindsay Fung, Sara Elmes and yourself, the deer industry has gained a lot of respect within regional councils. Just one example was the extremely positive feedback from MPI and regional council staff who attended the recent wintering field days held in Otago and Southland.*

Advance Parties: *These have provided an important opportunity for deer farmers to benchmark their performance and share ideas with others. It's not only an opportunity to share ideas but also to understand you don't face the farming challenges alone.*

NAIT: *The DFA has challenges ahead with NAIT. There are proposed levy increases, tagging requirements and accountability. So far, NAIT and service providers have not been held accountable for how well they meet their obligations. This needs to change.*

NZDFA and DINZ: *The relationship between the DFA and the DINZ Board is a strength of the deer industry and a testament to everyone: Ian Walker and his board, John Somerville and the Executive Committee, and all staff.*

Thank you John for your time on the Executive and the past the 4 years as NZDFA Chairman. It is a thankless job and one you can't do without support, so thanks to Mel also.

To the DFA Executive: I know you will do your very best for the deer farmers you represent. All the best for the 2022/23 year.

The chair thanked David Stevens for his kind words.

John Somerville then put the motion for formal adoption of the 2022 NZDFA Chair's Report (**Moved:** John Somerville, **Seconded:** David Stevens) which was **carried unanimously**.

8. FINANCIAL REPORT

Prepared by Joanne Chan-Masun, Beef + Lamb NZ, NZDFA accounts manager.

Presented by Justin Stevens, treasurer, NZDFA Executive Committee.

Circulated in the Annual Report 2021/22 and posted on the DINZ website as a formal Accountancy Review (Moore Stephens Markham) of the accounts and financial statements for the year ending 31 March 2022. deernz.org/nzdfa/about/agms-branch-chairs-meetings-and-annual-reports

Statement of financial performance for the year ending 31 March 2022

Main features

Finance highlights

- The NZDFA recorded an operating surplus of \$2,979 for the year to 31 March 2022.
- Subscription income was slightly down on budget.
- Travel and accommodation expenses were down thanks to more meetings via Zoom and less travel to meetings.
- The 2022/23 budget is aimed to break even, partly thanks to an increase in the membership subscription (up by "less than the rate of inflation").
- The budget includes an allowance for election costs this year
- The NZDFA's total equity has increased by \$2,979 to \$184,508

Proposed Budget 2022/2023

Recommended income and expenditure from Executive Committee

Approval of the 2022/23 budget and honoraria required motions from the floor following discussion alongside the motion allowing the Executive Committee to appoint an account to conduct and accountancy review.

Budget features

1. Honoraria maintained at same level (\$36,000 total - \$12,000 for the chair, and \$8,000 for members) subject to

motion being supported.

2. Subscription increased (income slightly up), Branch capitation remains at \$25.00/head.
3. Expenditure for SAP elections (none in 2021/22). Note that online voting will be scoped for 2023/24 elections.
4. Travel expenses up from last year due to covid restrictions easing.

Justin Stevens then put forward the following motions and asked the Chair to put the four formal financial motions in turn as presented in the annual report.

Motion 1: Accounts 2021/22

"That the accountancy-reviewed NZDFA financial statements and accounts for the year ending 31 March 2022 be received and approved."

Moved: Justin Stevens **Seconded:** Graham Peck
CARRIED

Motion 2: Honoraria

"That the Executive Committee honoraria for the 2022/23 financial year be fixed at \$12,000 for the elected Chair and \$8,000 for each other Executive Committee member."

Moved: Justin Stevens **Seconded:** Tony Pearse
CARRIED

Motion 3: Accountancy review process

"That the NZDFA Executive Committee be authorised to appoint a chartered accountant to review the accounts of the NZDFA for the ensuing year (2022-2023)."

It was noted the intent was to reappoint Moore Stephens Markham.

Moved: Justin Stevens **Seconded:** Jason Rentoul
CARRIED

Motion 4: NZDFA budget 2022-2023

"That the NZDFA budget for the year ending 31 March 2023 be approved."

Moved: Richard Currie **Seconded:** Mark Tapley
CARRIED

9. NZDFA BRANCH REMITS

No further remits were recorded from either the National Executive or the NZDFA branches for the 2022 AGM.

10. GENERAL BUSINESS

a. DINZ Board candidates

John Somerville introduced the nominees for the vacancies created by the retirement by rotation of sitting members, Ian Walker and Mark Harris, who both had announced their retirement.

The two nominees had submitted short statements supporting their candidature (published in the 2022/23 NZDFA Annual Report) and were introduced to the meeting with a 5-minute nominee's presentation.

Jacqueline Rowarth
Hamish Fraser

b. Confirmations of appointments to the Selection and

Appointments Panel and the Executive Committee

Selection and Appointments Panel: **Graham Peck** and **William Oliver** were elected to fill the **two-year term** positions and **Leith Chick** was elected to fill the **one-year term**.

Executive Committee: **Jamie Ward** (AgResearch Invermay) has been appointed to join the NZDFA Executive Committee, filling the vacancy left by John Somerville. **Karen Middelberg** has been appointed Treasurer and **Justin Stevens** is the new NZDFA Executive Committee Chair.

c. NZDFA structure 2022/23

The Chair noted that following support from

Executive Committee

- Karen Middelberg (Hawke's Bay) appointed unopposed 2022
- Mark McCoard (Taihape) appointed unopposed 2021
- Justin Stevens (Marlborough) appointed unopposed 2021
- Jamie Ward (Otago) appointed 2022

Selection and Appointments Panel (SAP)

- Donald Whyte (SCNO) – appointed unopposed 2021
- Graham Peck (SCNO) – elected 2022 (2-year term)
- William Oliver (Waipa) – elected 2022 (2-year term)
- Leith Chick (Waipa) – elected 2022 (1-year term)

d. NZDFA Life membership – Paddy and Barbara Boyd

The Boyds were unable to attend the meeting so the official confirmation of this honour will happen at the October Branch Chairs' meeting.

11. CONCLUSION

John Somerville thanked members and guests and then closed the 47th AGM of the NZDFA at 9.50am.



To be signed as a true and accurate record.

Justin Stevens 2022/23 Executive Committee Chair

MINUTES OF THE NEW ZEALAND DEER FARMERS' ASSOCIATION 2022 SPECIAL GENERAL MEETING

Thursday 13 October 2022 at 9.30am
Brentwood Hotel, Kemp Street, Kilbirnie, Wellington and Online

The NZDFA Chair John Somerville called the 47th AGM to order at 8.30am and welcomed 35 attendees in person and online and called for the confirmation of the agenda.

1. APOLOGIES

Branch chairs

Rex Cowley, Taranaki
Stu Stokes, Canterbury West Coast
Philip Gray, Wairarapa
Catherine Morrow, Waikato
Tom Sanson, Poverty Bay
Ali Talbot, Bay of Plenty

Moved: "That the apologies as notified be accepted."

Moved: Justin Stevens **Seconded:** Karen Middelberg
CARRIED

2. SCRUTINEERS

Moved: "That Phil Stewart and Cenwynn Philip be appointed as Scrutineers for Special General Meeting of the NZDFA 13 October 2022"

Moved: Justin Stevens **Seconded:** Lorna Humm
CARRIED

3. CONSTITUTION CHANGES

Moved: "That the Constitution changes be accepted."

Moved: Justin Stevens **Seconded:** Graham Peck
CARRIED

Justin Stevens noted to attendees that the Government will require all Incorporated Societies to review their constitutions within the next few years.

Donald Whyte commented the constitution should allow for an extension of the nomination period if no nominations were received. He was concerned that potential nominees may not be standing due to not believing they had a chance to be elected.

Karen Middelberg sought clarity from members that there should specifically an allowance to for the Executive Committee to announce there have been no nominations and extend the nomination period. There was agreement that this should be considered.

4. SAP CODE OF PRACTICE CHANGES

Moved: "That the changes to the Selection and Appointments Panel Code of Practice be accepted."

Moved: Justin Stevens **Seconded:** Donald Whyte
CARRIED

5. LIFE MEMBERSHIP

Moved: "That the Life Membership for Patrick and Barbara Boyd be accepted."

Moved: Justin Stevens **Seconded:** Sean de Lacy
CARRIED

6. CONSTITUTION REVIEW

Attendees were asked if there were any objections to reviewing the constitution as per the Government guidelines for Incorporated Societies at an appropriate time.

NO OBJECTIONS

7. CONCLUSION

Justin Stevens thanked members and guests and called the meeting to a close.

Moved: "That the Special General Meeting of the NZDFA be closed at 9.40am"

Moved: Justin Stevens **Seconded:** Tony Pearse
CARRIED



To be signed as a true and accurate record.

Justin Stevens, Executive Committee Chair 2022/23

NZDFA EXECUTIVE COMMITTEE CHAIR'S REPORT



Justin Stevens
Chair, NZDFA Executive
Committee

It is my pleasure to welcome everyone to the NZDFA 48th AGM to be held in Ashburton on Wednesday 10th May 2023. We are very appreciative to the Canterbury West Coast DFA Branch to accommodate us at short notice.

We started off the new NZDFA year with a farewell to our former Chair John Somerville who had been a member of the NZDFA Executive for 10 years. John and Mel Somerville proudly own "Arawata Deer Farm" in Southland and are passionate about all things related to deer farming. John served four years as the NZDFA Chair and was able to champion the cause for his fellow deer farmers through some of the most challenging times the deer industry has had to encounter. We were also able to recognise the stellar contribution that our former Producer Manager, Tony Pearse had given over the past 20 years to our wonderful industry. Tony was a walking encyclopedia on all things related to deer farming and the wider industry and we are very appreciative of the time that Tony and Julie have both given for the benefit of all of us.

The Passion 2 Profit programme had an official function held in Wellington at Parliament in September 2022, after 7 years and a lot of support from government agencies, P2P ended on a positive note. On our own deer farm, we had increased our Velvet production by 85% while only increasing Stags numbers by 35%, by focusing on production as well as quality to increase our per head return. I would encourage fellow deer farmers to visit the DINZ Website to garner as much information as they can to see what can be achieved by using some of the productivity gains that have been achieved by other deer farmers.

October is the time of year when we

have our NZDFA Branch Chairs meeting in Wellington and receive the latest updates on both the Velvet and Venison markets. The Velvet season started off well with strong pricing via sales and contracts, but proved to be a challenge as the season went on. This was disappointing as farm input costs had increased by around 15% from the previous season, which equates to around \$20/kg so to have the price of Velvet drop around \$15/kg was a double whammy for us all. As producers we must do better when we are selling our products as no one benefits from a Velvet season we have all just been through. Venison prices have been making their way upwards over the past season and peaked at just over the \$9/kg level, which makes a big difference to all our deer farmers. On our own farm, Venison still makes up around 1/3 of our total deer income and is a very important part of our farm income. One important improvement we have noticed is that the price reduction that we used to encounter after the peak price in Spring dropping rapidly to the extent that you couldn't add weight quick enough too young deer to counteract the reduction in schedule price. For our business this is pretty much money in the bank and can be easily forgotten too how quickly a reducing schedule used to affect our income.

October was also a time to celebrate and thank Paddy and Barbara Boyd for their commitment to the NZDFA and honour them with a NZDFA Life Membership for all the years of service to help make a good industry great. From serving on

the SAP, Ospri, and the NVSB to name a few, Paddy has well and truly assisted the NZDFA and helped to keep the deer industry moving forward in the right direction.

On your behalf the NZDFA Executive and Producer Manager, Lindsay Fung have worked on submission's to HWEN and NAWAC, with a little over two weeks between when both submissions had to be in, this has been an all-out team effort to say the least. I wonder if our future farmers will look back and wondering what was the Government of the day thinking? At the time of writing this, we are close to having a final decision from the Government and it may just be that we must make the best of what we have to work with?

The Cyclone Gabrielle event on 13th and 14th of Feb 2023 that impacted many farmers through-out the North Island was a devastating blow from Mother Nature.

The National Velvet Competition held in Invercargill in December is a great way to end the year on a positive note. The Velvet on display is a credit to all

the entrants and really conveys the commitment that deer farmers have to our special animals. On my travels down to Invercargill, I stopped by the Alliance AGM being held in Timaru and it was disappointing to see so few fellow farmers at such an important event that has a big bearing on a significant part of our operation, we farmers must do better to have our say.

A new year bought a new strategy from DINZ, with farmers being able to have their input on the direction we will all take for the next 5 years. The course that we all take together, can at times be a fast moving and ever changing one with all the different factors that seem to influence our everyday lives. We are all producing some of the best products to be placed in front of our consumers, so it is up to us all to do the best we can together to see that this happens every time. There will be more details released regarding the DINZ Strategy shortly, so, as they say watch this space.

The Cyclone Gabrielle event on 13th and 14th of Feb 2023 that impacted many farmers through-out the North Island was a devastating blow from Mother Nature. It will take time, money and perseverance to try to put back to a new sort of normal the events that happened over that night and into the next morning. The Bidr auction that helped raise just over \$117,000 will be put to good use and we are very great full to the organiser, helpers, donors and bidders, that all came together for a worthwhile cause.

The “Rising Stars” made a welcome return to the competition circuit, thanks to the Waipa DFA Branch. The event was last held in Otago in 2019 and due to Covid had to be cancelled in 2020, so a four-year break although not very ideal had not seemed to dampen the enthusiasm by the entrants and once again the calibre on entries gets better every year. A date has been set for the “Rising Stars” of March 9th 2024 in Te Awamutu.

The “Rising Stars” made a welcome return to the competition circuit, thanks to the Waipa DFA Branch.

Special thanks to Lindsay Fung and Cenwynn Philip for their help and assistance over the past year. I would like to also thank my fellow NZDFA Executive members Mark McCoard, Karen Middelburg and Jamie Ward for the efforts and hard work over the past 12 months and look forward to working with them for the next year.

Justin Stevens

Chair, NZDFA Executive Committee



Cyclone carnage at Waipapa Station wiped out the deer boundary fence and led to the escape of 200 stags. See pg 8. Photo: Michael Humphrey.

A PERSPECTIVE FROM THE EXECUTIVE COMMITTEE



.....
Mark McCoard
NZDFA Executive Committee

This year has been another busy one for the NZDFA Executive Committee. The issues we have been supporting and advocating on the deer farmers behalf has ranged from government legislation through to on the ground farmer support, highlighting the diverse role the organisation undertakes.

The He Waka Eke Noa consultation process was a huge commitment for us. This potential piece of legislation had it gone through in its original form could have been disastrous for the deer industry. It would have rendered many farming businesses unprofitable through the inequitable pricing of greenhouse gases, while having very few mitigation options available.

We initially joined forces with a group of farming leaders from within the sheep and beef industry, many of who were actively involved in the farmer council for Beef and Lamb and were immensely frustrated that farmers were not being listened to. This group became known as the “Waka Adrift”. We attempted to produce sensible workable alternatives for our respective industries and communicate those through the rural media and any other platform that was supportive a differing point of view. We eventually stepped away from the group when DINZ was given the opportunity to advocate with a stronger independent voice than they had been initially been afforded. The successful remits and personnel changes following the Beef and Lamb AGM has clearly highlighted the repercussions of not listening to the farmers they are tasked with representing. We are still following this ongoing subject closely.

Next Generation has become an integral part of the deer industry calendar. This

NZDFA run event was this year hosted by the Taihape Ruapehu branch. We had fifty applicants who were joined by other industry speakers and representatives over this two day event. We had the opportunity to visit three very diverse farms that covered the full spectrum of deer farming operations and topography. These were Waihi Pukawa Station overlooking Lake Taupo, Andrew and Pam Peters (Balquidder) and Paul Hughes (Ruapehu Deer Stud) in the Taihape hill country. To balance these farming operations we had Tyson Burrows of Rustic Restaurants show case three different venison dishes utilising all parts of the animal. He was flanked by Villa Maria Winery and craft beer brewers Desert Drops, highlighting the process of matching food and drink in a restaurant setting. It’s fair to say that everyone went home a kg or two heavier and the Waihi Pukawa woolshed has never looked so upmarket.

A big thanks has to go to Taihape Branch Chairman Sean Delacy and his committee, hosting farmers, industry speakers and representatives and sponsors for the support they gave us in making it the success it was. The continuing support of this event really highlights the value it brings to the deer industry. Exposing young people within the deer industry, or aspiring to do so, to the different pathways available to become involved in our industry is a key part of its future ahead.

With many farmers now setting up their operations for the winter months ahead the focus will also be on ensuring their budgets can cope with this high inflationary environment we are currently in. Deer farming systems are continuing to change to try and mitigate these effects, with the breeding hinds becoming the biggest casualty. The cancellation of the Waiouru weaner fair this year, which is run by the Taihape Ruapehu NZDFA branch, is indicative of these changes. We will all no doubt be wanting to see the venison schedule continuing to improve and have stability throughout the season, as well as velvet continuing to build on its current strong base. The NZDFA will continue to advocate on grassroots farmers thoughts a views to ensure all parts of our industry

have accurate information so the best decisions and results can be achieved. We are the “farmers voice” which has never been more important than it is currently.

Mark McCoard



.....
Karen Middelberg
NZDFA Executive Committee and
NZDFA Treasurer

Many kiwis, and not just farmers, saw 2023 as an opportunity to put 2022 behind them - the disruption of a global pandemic seemed to be sorting itself out as the world began to open up again. Unfortunately, the weather has dealt a harsh reality check on many, culminating in the weather event of all recent weather events, Cyclone Gabrielle. I put it this way as I am very aware that for many Deer Farmers the very wet season and high rainfall events have not been isolated to what happened on February 14 this year but have had similar impacts on farm.

Rather than dwell on the negatives, as we are all too aware of these, I would like to highlight and thank the Deer Farming community and strong network of the NZ Deer Farmers Association that responded so quickly after Cyclone Gabrielle. The bush telegraph got to work and somehow messages got through via phone calls, email, texts, neighbour to a neighbour who had comms, helicopter drop-ins, and plenty of standing on a hill for reception. Generators and fuel were delivered to the cut off properties via air, tracks were cut through forestry around washed-out bridges and supplies delivered that way. Nationally, the donations and offers of help flowed in. The way farmers rally around in a crisis with that can-do attitude is inspiring and

the generosity of those who had plenty to do to help themselves is nothing other than remarkable.

The kiwi “number eight wire” attitude is alive and well and farmer’s resilience (despite all the government has chucked at them in the last three or four years) is still strong in the face of real adversity.

For many the work on recovery from these events has only just begun. The donations and funds raised by the outstanding bidr Auction have been allocated to affected branches so support can reach where it is needed. The overwhelming generosity of Deer Farmers is greatly appreciated and does really make a difference, so thank you again.

The way farmers rally around in a crisis with that can-do attitude is inspiring and the generosity of those who had plenty to do to help themselves is nothing other than remarkable.

On a different note, the schedule for venison is still heading in the right direction and the more stable schedule throughout the year means we can take advantage of the natural grass growth curve better. I think I can speak for all that it would benefit the industry if there was at least some certainty around this continuing to be the case.

Also, the NZDFA Executive is well aware, that after many months of advocating strongly on HWEN for a good outcome for Deer Farmers, things have gone very quiet. While I am writing this, we have heard nothing further from the government, but I am sure that by the time you read it, on-farm GHG pricing will be a big topic again. Once again, the NZDFA Executive Committee will be there, boots

and all, banging the drum as we are clear in our minds how it should look.

The NZDFA Executive Committee is looking forward to the next twelve months, supporting the network of Branches to provide for its members in advocacy at national level as well as ongoing connection and support at the community level.

Karen Middelberg



Jamie Ward
NZDFA Executive Committee

As the new guy, we are getting close to rolling around to a year of me being appointed on the Executive. I have noted before that I thought I had a fair idea of the role of NZDFA, but I am still surprised how much the NZDFA does, and what a remarkable body it is. We work for, and with deer farmers across a wide area of things deer farming, everything from policy to processors and everything in between. June seems a long time ago now, and since that time as a member of the Executive we have been involved in DINZ Board appointments, attended velvet competitions, consulted with NAWAC, met with farmers, DINZ Board members, DINZ staff, overseas visitors, the next generation of farmers and the list goes on. All these things we do give us an opportunity to influence positive change for deer farmers and that is what we strive to achieve.

I was absolutely blown away earlier this year by the NZDFA and industry response to the destruction caused by Cyclone Gabrielle. It is remarkable to see how all of you mobilised to support your farming colleagues, in particular the way that the auction was suggested, initiated, and actioned. There are two reasons I have remained involved in this industry for

over 25 years and they are the people and the animals. This once again highlighted to me what special people are involved in the deer industry. It has been a difficult year on many fronts, and He Waka Eke Noa drew a lot of the Executive team’s time prior to my arrival and quite some afterwards as well. Reflecting on He Waka Eke Noa (HWEN) made me realise that we are a small, big industry. Just too big to leave out of HWEN, but theoretically too small to take on the big agricultural industries, but for all of that the work the Producer Manager and Executive team did make some waves and helped to keep our industry in the discussions. We should hold onto our big smallness and try to get bigger but maintain that close sense of community that makes our industry special.

I know this has been a very challenging year to be a deer farmer, I can’t think of any one region that hasn’t been hit by climatic extremes over the past 12 months, from sodden winters, to droughts, floods, and cyclones. I am not sure that deer farming is going to get any easier, even though the animal do their best everything else seems to want to dip their oar in. As a small industry we need to retain our sense of continuous improvement, our drive to succeed and our honesty. We need to keep challenging and questioning ourselves and friends and our industry to see how we can all do better. That honest challenging and communication should be treasured in our industry, when much of the world seems to shy away from asking honest questions deer farmers do not. These things will keep our industry honest and if you all stop asking questions I for one will be very worried. Thank you to my Executive colleagues and Lindsay for hand-holding through my first year, and thank you to all of you farmers other there for doing a great job and working your butts off to keep our industry profitable and honest.

Jamie Ward

PRODUCER MANAGER

Living in interesting times.



Lindsay Fung
Producer Manager

National Conference 2022 – now you see it, now you don't.

2021-22 was a challenging year for the industry, but by the end there were signs of recovery and a return to “normalcy” as the country seemed to have got through the Covid pandemic in reasonably good shape.

The May National Conference was due to be hosted in Wellington and planning was well underway with the conference venue already secured, however a resurgence of Covid in late February 2022 meant that a cautionary approach was adopted, and the conference was cancelled. Instead, a series of DINZ roadshows was proposed for later in the year.

Prior to the conference it is now usual for NZDFA Branch Chairs to gather and discuss any issues of concern before the NZDFA AGM and the conference itself where DINZ Board members have a Q&A session.

While an early decision to cancel the industry conference had been made, subsequent relaxing of restrictions on travel and social gathering prompted the Executive Committee to hold NZDFA meetings in person. Given that the previous October's Branch Chairs meeting was also cancelled due to Covid restrictions there was a strong desire to hold a more in-depth meeting in May, combined with the annual general meeting. It would also be a good opportunity to acknowledge some of the NZDFA stalwarts that were stepping down from leadership roles.

The meeting in Wellington (over 24 and 25 May) was well-attended, a good reminder that face-to-face meetings

are by far the best way for NZDFA and the industry to connect and discuss common issues. The highlight was the dinner where Richard Broughton, John Somerville and Tony Pearse were acknowledged for their contributions to the NZDFA over the years.

DINZ Roadshows

In place of the “traditional” two-day conference, DINZ organised six afternoon/early evening roadshows around the country (four in the South Island, two in the North Island) over June. These were well attended by NZDFA Branch Chairs and their committees and a consistent feature was the very high numbers of deer farmers compared to industry support services (compared with conference attendance). Attending Branch Chairs commented favourably on the format although country-wide coverage was always going to be lacking.

Selection and Appointments Panel (DINZ Board vacancies)

This year two nominations were received for two producer-appointed directors' positions for the DINZ Board (due to the retirements of Ian Walker and Mark Harris). Nevertheless a robust and thorough appointments process was undertaken by the NZDFA's Selection and Appointments Panel, itself having two newly-elected members, William Oliver and Graham Peck, replacing Steve Borland and Paddy Boyd. The process is overseen by Kelly McGregor from The Institute of Directors with an independent scrutineer and returning officer.

Next Generation Conference

The NZDFA Taihape-Ruapehu Branch hosted the Next Generation conference

in Ohakune and was well supported with 56 young deer farmers from across the country attending as well as the last P2P Future Farmers Tour attendees. This flagship event of the NZDFA is inevitably over-subscribed and well-known outside of deer farming circles.

The three farms visited were all quite different, but representative of deer farming in the Central North Island hill country. Our thanks go to Waihi Pukawa Station (Colin Gates and Wally Kingi), Balquhidder (Andrew and Pam Peters) and Ruapehu Red Deer Stud (Paul Hughes).

The event was well supported by eight key sponsors: PGG Wrightson, Ravensdown, First Light, La Vida Livestock, Totally Vets, Farmlands, Duncan New Zealand, and the NZDFA Taihape/Ruapehu Branch.

Branch Chairs conference

The Branch Chairs conference in October is the main event for the branches to gather and given the disruptions with the national conference it was also an opportunity to further acknowledge industry leadership through the Deer Industry Award (Ron Schroeder), the NZDFA Matuschka Award (Barry Mackintosh) and NZDFA lifetime membership for Paddy and Barbara Boyd.

As has been the case over the year, major concerns highlighted include the wave of government regulation (and associated cost and time), venison prices, across the board rises in production costs and uncertainty over greenhouse gas emissions charges. DINZ and NZDFA will continue to work and advocate to keep regulatory costs to a minimum (where warranted).

2021 Environment Award Winners Field Days

Covid restrictions had resulted in no field days being held over 2021 and much of 2022 for winners from the 2021 Environment Awards (combined NZDFA and DINZ industry awards). Nevertheless, two winners were able to celebrate their awards at the end of 2022: Forest Road Farm (Grant and Sally Charteris) – Elworthy and SP Corporation and Dr Gyong Jai Lee award winners, and Arawata Farm (John and Mel Somerville) – Duncan New Zealand award. A further field day was held in 2023 for Goudies Station (Tim Bowron and Chris Smith, Pāmu) – Firstlight Foods Ltd award. Over 80 people attended the Forest Road Farm field day including a Korean film crew, while the other events attracted over 30 at each.

Our thanks go to the NZDFA branches (Southland, Hawkes Bay and Bay of Plenty) that supported these events through publicity, catering and on-farm transport.

Unfortunately we ran out of time to hold events for other 2021 winners as the next round of 2023 Environmental Award judging had to get underway.

Velvet Competitions

These branch organised activities are

social highlights for the branches and while the number of entries were down on pre-Covid years, judges across the competitions remarked on the improvements in size and quality of the velvet on show. Notable competitions this year were the 40th National Velvet Competition in Southland (with extensive photographs spanning the history of the event) and the Rising Stars being hosted by the Waipa branch after a hiatus.

DFA Funds and financial performance

The DFA reserves funds for end 2023 was \$181,720 at years end following a \$2,788 operating deficit. Income was up with increases in subscriptions to \$108,693 (\$99,275 2022 YE); interest to \$6,245 (\$939 2022 YE); sundry income (funding from the DINZ Producer Manager budget) to \$15,819 (\$8500 2022 YE); and sponsorship \$9,059 (\$800 2022 YE).

Expenditure also increased to \$141,163 from 2021-22 YE at \$ 106,535 resulting in a deficit of \$1,348 plus tax on interest earned (\$1,441). Increased expenditure was largely as a result of running two Branch Chairs meeting rather than one.

Weather

The impact of Cyclone Gabrielle has been well covered by the NZDFA Executive Committee as well as noting the previous

year's weather conditions that likely compounded the effects in many places. This will take many months/years to recover and will impact more widely on society beyond the affected farms.

Unfortunately these "once in a lifetime" events may be more common than we would wish – NZDFA will be looking to develop a response plan for future adverse events.

Communications

This year saw a new format for Stagline - aimed at being more farmer focused with shorter, to the point articles and news around the regions. We encourage farmers to provide feedback on this NZDFA publication and welcome contributions from branches and individuals.

Deer Industry News continues to be the major communication vehicle at the industry level. NZDFA Executive Committee have initiated periodic online meetings with venison company marketing managers and the monthly Executive committee meeting with DINZ CEO, Chair and various DINZ board members continue.

The producer management team, Lindsay Fung and Cenywnn Philip can be contacted by phone or email for any queries you may have.

Lindsay Fung



2022 Next Generation attendees enjoying a lunch break in the Waihi Pukawa woolshed

NZDFA 48th AGM, 9 MAY 2023

CONSTITUTIONAL MATTERS

1. AGM: Notice of meeting

New Zealand Deer Farmers' Association, Annual General Meeting. Notice is hereby given that the 48th Annual General Meeting of the New Zealand Deer Farmers' Association (Inc) will be held at on 10 May 2023, commencing at 8:30am.

The Chair and Executive Committee of the NZDFA invite all members of the NZDFA, industry levy payers and interested parties to attend.

2. NZDFA Executive Committee Appointments

Members of the NZDFA Executive Committee are elected for a two-year term. Members retire by rotation and are eligible for re-election. According to the NZDFA constitution rules, the Executive Committee elects a Chair from among the four members, for a term that is also decided annually. This has been traditionally a 12-month term.

Nominations have been called for the two vacancies created by retirement by rotation of sitting members Justin Stevens and Mark McCoard. For the vacancies there were two nominations, and both are declared appointed unopposed.

- Justin Stevens, Marlborough (nominated Tahi Doonan, seconded Geoff Hayes)
- Mark McCoard, Taihape Ruapehu (nominated Andrew Peters, seconded Paul Hughes)

The successful appointments will join sitting members Karen Middelberg (Hawkes Bay) and Jamie Ward (Otago) as the 2023/2024 Executive Committee of the NZDFA following the conclusion of the 48th NZDFA AGM on 10 May 2023.

3. NZDFA Selection and Appointments Panel (SAP)

The SAP consists of the four-person Executive Committee and four non-Executive Committee elected members. Two of the non-Executive Committee elected members of the Panel retire annually by rotation. Nominations have been called for the two vacancies created by retirement of sitting members Donald Whyte and Leith Chick.

Three nominations were received:

- Andrew Peters, Taihape Ruapehu (nominated Mark McCoard, seconded Paul Hughes)
- David Morgan, SCNO (nominated Mark Tapley, seconded Hamish Orbell)
- Donald Whyte, SCNO (nominated Ian Bristow, seconded Richard Currie)

A postal ballot was required. Results of will be announced at the 48th NZDFA AGM on 10 May 2023. The successful candidates will join current non-Executive Committee elected members Graham Peck and William Oliver on the 2023/24 NZDFA Selection and Appointments Panel.

4. NZDFA appointments to the Board of Deer Industry New Zealand

Producer-appointed Board members are appointed directly to the DINZ Board for a three-year term and that appointment is advised to the Minister for Primary Industries as a formality.

There is a single vacancy for the 2023-2026, three-year Board term, created by the retirement of the sitting members Kris Orange (South Canterbury) who is not seeking a further term.

Four nominations have been received:

- Corey Busch, Canterbury (nominated Warwick Wright, seconded Edmund Noonan)
- Patrick Boyd, South Canterbury (nominated David Stevens, seconded Kelly Bennett)
- Matthew Carroll, Central Regions (nominated Michael Humphrey, seconded Tony Gray)
- Michael Salvesen, South Canterbury (nominated Lorna Humm, seconded Simon Vincent)

The nominees are invited under the NZDFA constitution to present a short overview of their candidatures at the 48th AGM on 10 May 2023, either in person (in Ashburton) or via video, before the meeting's general business session. The Selection and Appointments Panel will make the appointments before 1 July 2023, as required.

L E Jung

Returning Officer for the NZDFA. 27 April 2023

MOTIONS AND REMITS

NZDFA FORMAL FINANCIAL MOTIONS: 48th AGM 9th May 2023

MOTION 1: Financial accounts and statements for the year ending 31 March 2023

“That the NZDFA financial statements and NZDFA Financial Report for the year ending 31 March 2023 be received and approved.”

Moved:

Seconded:

MOTION 2: Honoraria

“That the Executive Committee honoraria for the 2023/24 financial year be fixed at \$12,000 for the elected Chair and \$8,000 for each other Executive Committee member.”

Moved:

Seconded:

MOTION 3: Review of accounts

“That the NZDFA Executive Committee be authorised to appoint a Chartered Accountant to review the accounts of the NZDFA for the ensuing year (2023/24).”

Moved:

Seconded:

MOTION 4: Budget to year ending 31 March 2024

“That the NZDFA budget of expenditure for the year ending 31 March 2024 be approved.”

Moved:

Seconded:

NZDFA FINANCIAL REPORT

	Year to 31 March 2024 Budget \$	Year to 31 March 2023 Actual \$	Year to 31 March 2023 Budget \$
Income			
Subscriptions	108,000	108,693	107,543
Interest income	7,500	6,245	700
Sundry income	0	15,819	0
Branch Chairs	7,500	0	0
Next Generation	6,000	0	0
SAP	6,000	0	0
Sponsorships	3,000	9,059	1,500
Total income	138,000	139,815	109,743
Less: expenditure			
<i>General expenses</i>			
Conference	7,000	4,212	7,000
Editorial costs	3,000	2,367	2,500
Election costs	4,000	2,169	2,000
Equipment and Venue Hire	7,500	6,105	0
General expenses	2,000	8,987	2,000
Grants paid	2,000	2,000	0
Meeting expenses and catering	5,500	0	0
Postage	2,000	1,908	2,000
PR support	0	3,850	3,000
Printing and stationery	2,000	3,588	1,500
Promotions/Awards	2,000	0	2,000
Publications/Annual Report	3,000	0	3,000
Telecommunications	0	234	0
	40,000	35,419	25,000
<i>Travel/Accommodation</i>			
Executive Committee travel, accom and meals	25,000	15,090	9,086
SAP travel, meals and accom	10,000	10,861	12,217
Branch Chairs' Meeting	5,000	15,076	8,500
	40,000	41,027	29,803
<i>Professional fees</i>			
Audit review fees	3,400	3,725	3,390
Consultancy fees	0	6,750	0
Insurance	2,400	1,982	2,400
Returning officer fees (SAP Process)	1,000	854	650
	6,800	13,311	6,440
<i>Honoraria/directors' fees</i>			
NZDFA Executive Committee	36,000	36,000	36,000
	36,000	36,000	36,000
<i>Nationally funded projects</i>			
Leadership development (Next Generation)	11,200	15,273	12,500
Leadership development	4,000	133	0
	15,200	15,406	12,500
Total expenses	138,000	141,163	109,743
Operating (deficit)/surplus before taxation	0	(1,348)	0
Taxation	0	1,441	0
Operating (deficit)/surplus after taxation	0	(2,788)	0

INDEPENDENT ASSURANCE PRACTITIONER'S REVIEW REPORT



To the Members of New Zealand Deer Farmers Association Incorporated

We have reviewed the accompanying special purpose financial statements of New Zealand Deer Farmers Association Incorporated, which comprise the statement of financial position as at 31 March 2023 and the statement of financial performance, statement of movements in equity and a summary of significant accounting policies and other explanatory information. The financial statements have been prepared in accordance with the Tax Administration (Financial Statement) Order 2014.

Executives Committees' responsibility for the financial statements

The executive committee is responsible for the preparation and fair presentation of these financial statements in accordance with the Tax Administration (Financial Statement) Order 2014, and for such internal control as the executive committee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Assurance Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements. We conducted our review in accordance with International Standard on Review Engagements (New Zealand) (ISRE (NZ) 2400) "Review of Historical Financial Statements Performed by an Assurance Practitioner who is not the Auditor of the Entity". ISRE (NZ) 2400 requires us to conclude whether anything has come to our attention that causes us to believe that the financial statements, taken as a whole, are not prepared in all material respects in accordance with the applicable financial reporting framework. This Standard also requires us to comply with relevant ethical requirements.

A review of financial statements in accordance with ISRE (NZ) 2400 is a limited assurance engagement. The assurance practitioner performs procedures, primarily consisting of making enquiries of management and others within the entity, as appropriate, applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (New Zealand). Accordingly, we do not express an audit opinion on these financial statements.

Other than in our capacity as assurance practitioner we have no relationship with, or interests in, New Zealand Deer Farmers Association Incorporated.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that these special purpose financial statements do not present fairly, in all material respects, the financial position of New Zealand Deer Farmers Association Incorporated as at 31 March 2023, and its financial performance for the year then ended, in accordance with the Tax Administration (Financial Statement) Order 2014.

Basis of Accounting

Without modifying our opinion, we draw attention to the statement of accounting policies of the special purpose financial statements, which describe the basis for preparation. The financial statements are special purpose financial statements prepared in accordance with the Tax Administration (Financial Statement) Order 2014. As a result, the financial statements may not be suitable for any other purpose.

Moore Markhams

Moore Markhams Wellington Audit | Chartered Accountants, Wellington, New Zealand
24 April 2023

Moore Markhams is a network of independent firms that are each members of Moore Global Network Limited. Member firms in principal cities throughout the world.

Moore Markhams Wellington Audit is a partnership of MK Rania and AJ Steel. Moore Markhams independent member firms in New Zealand are in [Auckland](#) - [Christchurch](#) - [Dunedin](#) - [Hawke's Bay](#) - [Queenstown](#) - [Wairarapa](#) - [Wanganui](#) - [Waverley](#) - [Wellington](#).

STATEMENT OF FINANCIAL PERFORMANCE

New Zealand Deer Farmers' Association Incorporated
For the year ended 31 March 2023

	Note	2023 Actual \$	2022 Actual \$
Income			
Subscriptions		108,693	99,275
Interest income		6,245	939
Sundry Income		15,819	8,500
Sponsorships		9,059	800
Total Income		139,815	109,514
Expenditure			
Audit review fees		3,725	3,239
Conference	11	4,212	1,000
Election Costs		2,169	0
General Expenses		16,398	8,198
Grant Funding		2,000	2,000
Honoraria	4	36,000	36,000
Insurance		1,982	2,242
Leadership Development (Next Generation)		15,406	9,083
Postage		1,908	2,075
PR Support and Sponsorship		3,850	15,000
Printing & stationery		3,588	1,969
Promotion & Awards		0	0
Publications/Annual Report		2,367	2,727
Returning Officer fees (SAP Process)		854	621
Telecommunications		234	0
Travel and Accommodation		46,470	22,382
		141,163	106,535
Total Expenses		141,163	106,535
Operating Surplus Before Taxation		(1,348)	2,979
Taxation	5	(1,441)	0
Operating Surplus / (Deficit) After Taxation		(2,788)	2,980

The accompanying notes form part of these financial statements.



STATEMENT OF FINANCIAL POSITION

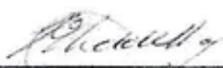
New Zealand Deer Farmers' Association Incorporated

As at 31 March 2023

	Note	2023 \$	2022 \$
Current Assets			
Cash at Bank		83,871	87,338
Short Term Bank Deposits		100,000	100,000
GST Receivable		654	364
Accounts Receivable		3,655	1,220
Resident Withholding Tax		520	223
		<u>188,700</u>	<u>189,145</u>
Current Liabilities			
Accounts Payable	6	5,024	3,316
Income in Advance		1,956	1,320
		<u>6,980</u>	<u>4,636</u>
		<u>181,720</u>	<u>184,508</u>
Net Current Assets representing Net Equity			
Net Equity comprises:			
Opening Balance		184,508	181,529
Result for the period		(2,788)	2,980
		<u>181,720</u>	<u>184,508</u>



Justin Stevens
Chairman of Executive Committee
Date: 24 April 2023



Karen Middelberg
Treasurer of Executive Committee
Date: 24 April 2023

The accompanying notes form part of these financial statements.



STATEMENT OF MOVEMENTS IN EQUITY

New Zealand Deer Farmers' Association Incorporated
For the year ended 31 March 2023

	Note	2023 \$	2022 \$
Opening Balance		184,508	181,529
Net Surplus/(Deficit) for the Year	<i>8</i>	(2,788)	2,979
Closing Balance		<u>181,720</u>	<u>184,508</u>

The accompanying notes form part of these financial statements.



NOTES TO THE FINANCIAL STATEMENTS

New Zealand Deer Farmers' Association Incorporated

For the year ended 31 March 2023

1. REPORTING ENTITY

The New Zealand Deer Farmers' Association Inc ("NZDFA") is an Incorporated Society established to encourage, promote and advance New Zealand's deer farming industry. NZDFA is a 100% shareholder in two non trading subsidiaries, NZDFA Holdings Ltd and Deer International Ltd.

These special purpose financial statements have been prepared for the members of the New Zealand Deer Farmers' Association Incorporated and in accordance with the Tax Administration (Financial Statement) Order 2014 and should not be relied upon for any other purpose.

2. BASIS FOR PREPARATION

NZDFA is an incorporated society under the Incorporated Societies Act 1908. The financial statements are special purpose financial statements prepared under the accounting policies and the minimum requirements of the Tax Administration (Financial Statement) Order 2014 for the year ending 31 March 2023 and have been prepared for the purpose of meeting the constitutional obligations.

The financial statements have been prepared on the going concern basis, and the accounting policies have been consistently applied throughout the period.

The financial statements are prepared on the historical cost basis unless otherwise noted in a specific accounting policy. These financial statements are presented in New Zealand dollars, rounded to the nearest dollar.

3. STATEMENT OF ACCOUNTING POLICIES

General Accounting Policies

a. Measurement Base

The accounting principles recognised as appropriate for the measurement and reporting of earnings and financial position are on a historical cost and going concern basis.

Specific Accounting Policies

a. Changes in Accounting Policies

There have been no changes in accounting policies during the year.

b. Subscription Income

Subscriptions are measured at the fair value of the consideration received or receivable from the NZDFA's members through membership fees. This is set at \$130.43 (excluding GST) per membership per annum. In 2023 1,032 subscriptions were received (2022: 1,045). This includes the \$25 per member capitation fee collected on behalf of the NZDFA Branches and remitted directly to them in December of each financial year. In 2023, this capitation fee represents membership fees collected on behalf of the NZDFA Branches of \$25,775 (2022: \$26,050). For this financial year, capitation payments were made in February. This has not been recognised as part of the subscriptions revenue in these financial statements.

c. Goods and Services Tax (GST)

These financial statements are prepared exclusive of GST except for accounts receivable and payable.

4. HONORARIA

The following fees were paid by the NZDFA to Executive Committee members:

		2023	2022
		\$	\$
Honoraria	Chairman	12,000	12,000
	Executive Committee	24,000	24,000
		<u>36,000</u>	<u>36,000</u>

John Somerville retired on 25 May 2022.

Jamie Ward was appointed from 26 May 2022.



5. TAXATION

	2023	2022
	\$	\$
Taxable Income	6,245	939
Less IRD Allowance	<u>(1,000)</u>	<u>(1,000)</u>
	5,245	(61)
Tax Expense 2023	1,441	0
Prior Year Adjustment Refunded	<u>0</u>	<u>0</u>
Total Tax Expense	<u>1,441</u>	<u>0</u>

6. ACCOUNTS PAYABLE

	2023	2022
	\$	\$
Accruals	4,974	3,293
Subs payable to branches	<u>50</u>	<u>25</u>
	<u>5,024</u>	<u>3,318</u>

7. RELATED PARTIES

All transactions with related parties were conducted at arms length. There is a service agreement between DINZ and NZDFA. Administration costs of NZDFA and staff time is covered by DINZ. Payment made from DINZ to NZDFA were for various programme support and reimbursement for shared services. Capitation payments are collected by NZDFA and this is paid to the branches in December based on member numbers.

8. TOTAL EQUITY

Total equity is held in general funds as follows:

	2023	2022
	\$	\$
General Funds		
Opening balance	184,508	181,529
Net Surplus/(Deficit) for the Year	<u>(2,788)</u>	<u>2,979</u>
Closing General Funds	<u>181,720</u>	<u>184,508</u>

9. COMMITMENTS

As at 31 March 2023 there are no commitments (2022: NIL)

10. CONTINGENCIES

As at the 31 March 2023 there are no contingencies (2022: NIL)

11. CONFERENCE COST

The cost to NZDFA of the 2022 conference was \$4,212 (2021: \$1,000)

12. SUBSEQUENT EVENTS

There are no subsequent events noted.





NZ Deer Farmers Association

Wellington Chambers, 154 Featherston Street, Wellington 6011

PO Box 10702 Wellington 6143

+64 (4) 473 4500

www.deernz.org | info@deernz.org