

# ANNUAL REPORT

2023/24



# NOTICE OF MEETING

New Zealand Deer Farmers' Association: 49th Annual General Meeting



Notice is hereby given that the 49th Annual General Meeting of the New Zealand Deer Farmers' Association (Inc) will be held on Wednesday 8th May 2024 commencing at 9:00am at the Napier War Memorial Centre.

The Chair and Executive Committee of the NZDFA invite all NZDFA members and industry interested parties to attend.

## AGENDA

49th NZDFA AGM, Wednesday 8th May 2024 commencing at 9:00am

1. Apologies
2. Appointment of Scrutineers
3. Notification of Obituaries
4. Notification of further items of General Business
5. Confirmation of Minutes of 48th AGM
6. Matters arising from Minutes
7. Chair's Report and discussion
8. Financial Report and formal motions
9. Remits
10. DINZ Board Candidate address
11. NZDFA Positions and Appointments
12. Any other business.

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# MINUTES OF THE NEW ZEALAND DEER FARMERS' ASSOCIATION 48th ANNUAL GENERAL MEETING

Wednesday 10th May 2023 at 9:00am  
Hotel Ashburton, Racecourse Road, Ashburton

## WELCOME

NZDFA chair Justin Stevens called the 48th AGM to order at 9.00am and called for notification of apologies.

## 1. APOLOGIES

### Branch Chairs

Rex Cowley, Mike Allan, Catherine Morrow, Tom Sanson, Mike Humphrey, Tony Peacock.

### Life members

Murray Powell, Lady Fiona Elworthy, Sir Tim and Lady Prue Wallis, Jenny Pinney, John and Jan Burrows, Gay and Tom Williams, Mike and Susie Pattison, Don & Jean Gregson, Jeff and Trish Pearse, Marie Spiers

### Selection and Appointments Panel (SAP)

William Oliver

### Members

Warwick Wright, Alex McIntyre, Robbie Bruce, Hamish Orbell, Brad Travers, Brychan Morgan, Peter Allan.

**Moved:** "That the apologies as notified be accepted."

**Moved:** Justin Stevens      **Seconded:** David Morgan  
**CARRIED**

## 2. APPOINTMENT OF SCRUTINEERS

**Moved:** "That Lynda Gray and Cenwynn Philip are appointed as Scrutineers for the 48th AGM of the NZDFA, 10 May 2023"

**Moved:** Justin Stevens      **Seconded:** Lorna Humm  
**CARRIED**

## 3. OBITUARIES AND REMEMBRANCE

- Philip Irwin, Hawkes Bay, Branch Life Member
- Avis Foote, Marlborough
- Hans Klisser, South Canterbury North Otago
- Barry Bishop, South Canterbury North Otago

The meeting recognised the passing of these NZDFA members, with a minute of silence.

**Moved:** "That the obituaries be recorded and acknowledged with a moments silence."

## 4. NOTIFICATION OF FURTHER ITEMS OF GENERAL BUSINESS

None noted.

## 5. CONFIRMATION OF AGENDA

No further items of general business were notified. It was moved that the agenda be accepted as presented.

**Moved:** Justin Stevens      **Seconded:** Grant Charteris  
**CARRIED**

## 6. CONFIRMATION OF THE MINUTES OF THE 47th ANNUAL GENERAL MEETING

Confirmation of the Minutes of the 47th Annual General Meeting of the NZDFA, held 25 May 2022 at 08:30 am, Brentwood Hotel, Kemp Street, Wellington.

Circulated in the Annual Report 2022/23 and posted on [deernz.org/nzdafa/agms-branch-chairs-meetings-and-annual-reports](https://deernz.org/nzdafa/agms-branch-chairs-meetings-and-annual-reports)

**Moved:** "That the minutes of the 47th NZDFA AGM be taken as read"

**Discussion and matters arising:** No amendments to the minutes were notified by attendees.

The Chair put the motion "That the minutes of the 47th Annual General Meeting of the NZDFA, as circulated, be accepted as a true and accurate record."

**Moved:** Justin Stevens      **Seconded:** Evan Potter  
**CARRIED**

## 7. CHAIR'S REPORT

Circulated in the 2022/23 Annual Report and posted to [deernz.org/nzdafa/agms-branch-chairs-meetings-and-annual-reports](https://deernz.org/nzdafa/agms-branch-chairs-meetings-and-annual-reports)

Justin Stevens addressed the AGM and ask that his report be taken as read. He addressed the AGM by way of presentation and a summary of the following key points:

### VELVET

- Season started well with strong contracts.
- However pricing proved to be a challenge as the season went on.
- Rising farm input costs, around 15%.
- Overall reduction of around \$15/kg.

### VENISON

- Prices making way upwards.
- Peaking just over \$9/kg.
- Improvement in flattening the drop off after the peak price in spring.

### OCTOBER BRANCH CHAIRS'

- Celebrated life membership for Paddy and Barb Boyd.
- Due to no conference, the Deer Industry and Matuschka awards were also presented.

### SUBMISSIONS

- He Waka Eke Noa (HWEN)
  - » HWEN consultation process huge commitment for Executive Committee.
  - » Initially joined forces with a group of sheep and beef farming leaders (Option 1 Transformed group), attempted to produce sensible working alternatives.



- » Later became known as “Waka Adrift”, Executive Committee stepped away when given the opportunity to advocate with a stronger independent voice for deer.
- Deer Code of Welfare to National Animal Welfare Advisory Committee (NAWAC).
- All-out team effort, now waiting for decisions from the government.

#### VELVET COMPETITIONS

- National Velvet & HA competition in Invercargill.
- Velvet on display at competitions is credit to all entrants.
- Conveys the commitment deer farmers have to our special animals.
- Rising Stars made a welcome return. Hosted by the Waipa Branch NZDFA.

#### NEW STRATEGY FROM DINZ

- Farmers asked for input on direction for next 5 years.
- The course we all take together can at times be a fast moving and ever changing one.
- Need to do the best we can together.
- More details to be released.

#### THE SEASON – CYCLONE GABRIELLE

- Devastating blow for many North Island farmers.
- Time, money, and perseverance to try to put back a new sort of normal.
- The NZDFA bidr auction helped raise over \$117,000.

#### NEXT GENERATION

- 10th programme was hosted by the Taihape Ruapehu Branch NZDFA.
- Visited 3 very diverse farms – Waihi Pukawa Station, Balquidder and Ruapehu Deer Stud.
- Attendees treated to dinner showcasing three different venison dishes.

#### THANKS

- Thanks to those who have represented the NZDFA over the years – Peter Allan (NVS), Paddy Boyd (OSPRI), David Morgan (Cervena®) and Leith Chick (SAP).
- Special thanks to Lindsay Fung and Cenwynn Philip, and fellow Executive Committee members: Mark McCoard, Karen Middelberg and Jamie Ward.

**Moved:** “I move the adoption of the NZDFA chair’s report for 2022/23 year and call for a seconder.”

**The motion was seconded by former NZDFA Chair, John Somerville, Southland, who made the following comments:**

*It is my pleasure to be asked to second Justin’s chairs report.*

*I would like to thank Justin and the executive for all the hard work and time that they have put in over the last year on our behalf. It involves a lot of time and work that impacts on personal time.*

*The NZDFA is a crucial industry conduit between DINZ and farmers, it is essential that it is supported by members and DINZ to fulfil the huge range of tasks that it is involved in.*

*As we have seen recently, industries that don’t understand and correctly represent their member’s needs, especially in these turbulent times, will suffer the consequences off a loss*

*of support and confidence. So that is why the work that the NZDFA has been involved in over the last year is crucial for our membership and the whole industry.*

*As Justin mentioned the P2P program ended after 7 years of huge government and industry investment. The AP part of the programme was very successful, and branches and their members played a huge part in making the AP happen and work will over that time.*

*The compliance wall that we have faced has increased. Many thanks to the work that the NZDFA did in regard to HWEN and the welfare code of practice and standing up for deer farmers rights.*

*Cyclone Gabrielle was devastating for many of our farmers in the North Island. It was great to see the NZDFA initiative of the auction being so well supported, with the raising of \$117,000. It is in times like this with adverse weather events that the NZDFA exec and branches have been visibly proactive to make things happen and makes me proud to be part of this organisation.*

*The Next Generation Programme was very successfully hosted by the Taihape–Ruapehu branch, with a large number of attendees. It felt strange for me not being there but glad to see that this NZDFA initiative has gone from strength to strength.*

*I have just touched on some off the many tasks that the Executive is involved in during the last 12 months.*

*In this uncertain world of government policy’s, market disruptions and climate extremes, which test us all, it is great to see that the NZDFA has been working hard to support our members.*

*So it is with great pleasure that I second Justin’s Report.*

The Chair thanked John Somerville for his kind words.

Justin Stevens then put the motion for formal adoption of the 2023 NZDFA Chair’s Report

**Moved:** Justin Stevens      **Seconded:** John Somerville  
**CARRIED UNANIMOUSLY**

## 8. FINANCIAL REPORT

Prepared by Phiry Sem, Beef + Lamb NZ, NZDFA accounts and presented by Karen Middelberg, treasurer, NZDFA Executive Committee.

Circulated in the 2022/23 Annual Report and posted to [deernz.org/nzdfa/agms-branch-chairs-meetings-and-annual-reports](https://deernz.org/nzdfa/agms-branch-chairs-meetings-and-annual-reports) as a formal Accountancy Review (Moore Stephens Markham) of the accounts and financial statements for the year ending 31 March 2023.

### STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDING 31 MARCH 2023

#### Financial Highlights

- Operating deficit of \$1,348 before taxation, resulting in a net deficit for the year of \$2,788.
- Subscriptions (\$108,693) and interest income (\$6,245) increased.
- Larger expenditure overall due to increased products and services costs, more travel, two Branch Chairs Meetings.
- Changing of reporting structure for events like Next Generation to show their whole cost.
- The NZDFA’s total equity reduced by \$2,788 to \$181,720.

### PROPOSED BUDGET 2023/24

Recommended income and expenditure from the Executive

Committee.

Approval of the 2022/23 budget and honoraria required motions from the floor following discussion alongside the motion allowing the Executive Committee to appoint an account to conduct and accountancy review.

#### Budget Features:

1. Honoraria maintained at same level (\$36,000 total - \$12,000 for the chair, and \$8,000 for members) subject to motion being supported.
2. Planning for membership to remain at 2022/23 levels.
3. New line items (including DINZ contributions) shown more clearly in income and expenses.
4. Expenditure for products and services (e.g. printing, elections) increased slightly, and travel and accommodation expenses up from last year, reflecting rising costs.

Karen Middelberg then put forward the following motions and asked the Chair to put the four formal financial motions in turn as presented in the annual report.

#### Motion 1: Accounts 2022/23

“That the reviewed accounts for NZDFA financial statements and accounts for the year ending 31st March 2022 be received and approved.”

**Moved:** Karen Middelberg **Seconded:** John Somerville  
**CARRIED**

#### Motion 2: Honoraria 2023/24

“That the Executive Committee honoraria for the 2022/23 financial year be set be fixed at \$12000 for the elected chair, and \$8000 for each other Executive Committee member.”

**Moved:** Karen Middelberg **Seconded:** Mike Salvesen  
**CARRIED**

#### Motion 3: Appointment of Assurance Reviewer 2023/24

“That the NZDFA Executive Committee be authorized to appoint a Chartered Accountant to carry out an Assurance Review of the Financial Statements of the NZDFA for the ensuing year (2023/24).”

**Moved:** Karen Middelberg **Seconded:** Graham Peck  
**CARRIED**

#### Motion 4: Approval of the 2023/24 Budget

“That the 2023/24 budget be approved.”

**Moved:** Karen Middelberg **Seconded:** Lorna Humm  
**CARRIED**

## 9. NZDFA BRANCH REMITS

None.

## 10. GENERAL BUSINESS

### a. DEER INDUSTRY NEW ZEALAND BOARD CANDIDATES

Karen Middelberg, as Selection and Appointments Panel chair, introduced the nominees for the vacancy created by the retirement by rotation of sitting member Kris Orange, who had announced his retirement.

The four nominees had submitted short statements supporting their candidature (published in DFA Stagline Issue 188 [deernz.org/nzdafa/nzdafa-news/](http://deernz.org/nzdafa/nzdafa-news/)

candidate-profiles-dinz-board-issue-188) and were introduced with a 5-minute nominee’s presentation.

- **Patrick (Paddy) Boyd**
- **Michael Salvesen**
- **Corey Busch**
- **Matthew Carroll (pre-recorded video)**

### B. NOTIFICATION OF ELECTION RESULTS – SELECTION AND APPOINTMENTS PANEL

Candidate	Votes
Andrew Peters (Taihape-Ruapehu)	143
David Morgan (SCNO)	103
Donald Whyte (SCNO)	158
Invalid votes	2
Duplicate votes	2

### C. NOTIFICATION OF SELECTION AND APPOINTMENTS PANEL FOR 2023/24

- **Donald Whyte**, South Canterbury North Otago, term ends 2025 – elected.
- **Andrew Peters**, Taihape-Ruapehu, term ends 2025 – elected.
- **Graham Peck**, SCNO, term ends 2024 – elected.
- **William Oliver**, Waipa, term ends 2024 – elected.

### D. NOTIFICATION OF EXECUTIVE COMMITTEE FOR 2023/24

- **Mark McCoard**, Taihape-Ruapehu, term ends 2025 – elected unopposed.
- **Justin Stevens**, Marlborough, term ends 2025 – elected unopposed.
- **Karen Middelberg**, Hawkes Bay, term ends 2024 – elected unopposed.
- **Jamie Ward**, Otago, term ends 2024 – by appointment

## 11. ANY OTHER BUSINESS

Justin Stevens presented a thank you gift to persons who had recently stood down representing the NZDFA:

- **Peter Allan** National Velveting Standards Body (NVSB).
- **Patrick (Paddy) Boyd** OSPRI Stakeholders Council.
- **Leith Chick** Selection and Appointments Panel (SAP).
- **David Morgan** Cervena®.

## 12. CONCLUSION

Justin Stevens thanked members and guests, and then closed the 48th AGM of the NZDFA at 9.55am.



To be signed as a true and accurate record.

**Justin Stevens 2023/24 Executive Committee Chair**

# NZDFA EXECUTIVE COMMITTEE CHAIR'S REPORT



**Justin Stevens**  
Chair, NZDFA Executive  
Committee

It is my pleasure to welcome everyone to the NZDFA 49th AGM to be held in Napier on Wednesday 8th May 2024. We are very appreciative to the Hawkes Bay DFA Branch to accommodate us after what has been a very challenging year for all and one that I am sure they will be glad to put behind them.

The NZDFA year started off with a new appointment to the NVSB, with John Somerville from Southland being appointed after an interview process conducted by the NZDFA Executive in May 2023. John has replaced Peter Allan who had been the NZDFA Rep on the NVSB for 13 years, having worked through the RCS and the introduction of the VelTrak tag system over that time.

On 22nd June, a meeting was held in Christchurch on unlawful hunting with the goal of how we can stop what is an ever-increasing problem that we all face at one time or another. The dedication that the New Zealand Police have towards catching and stopping the unlawful hunting was truly amazing, but they cannot do it on their own. The New Zealand Police have developed an app that will be due for release in the coming months that works in real time and has been trailed in rural New Zealand with success already.

The Next Generation programme held in Ashburton on 3rd and 4th August was attended by 50 members and was a combined effort between the NZDFA, Elk Wapiti Society NZ and the Canterbury West Coast DFA. Attendees can get right down into what helps run a successful deer farming operation. From animal health, bigger, faster growth rates and how to make that first step into farming and being successful. Once again, the Next Generation attendees had the opportunity to ask questions and receive answers from farmers, bankers, farm managers, vets etc on how and what has

helped them to achieve great results from ever challenging times.

In September it was time to hit the road and visit Alexandra and Winton for industry updates and hear farmers concerns on what impacts their business and decision-making process. Fresh water farm plans are at the top of the list with Environment Southland starting from 1st August 2023, when farmers are required to have a completed plan and to submit it for certification 18 months after this date. Farm input costs are also of concern with rises of 40% in farm costs over the last 3 years which leaves farmers with very little room to move and make cut backs which will invariably effect and reduce production output over the coming years. I also had the pleasure to attend the Taihape/Ruapehu DFA AGM held in Ohakune and give the branch an update on their remit regarding venison co-products. Research is underway and is being supported by industry bodies including DINZ, Beef and Lamb, AGMARDT etc on adding and extracting the maximum value from the co-products from all animals. One example is a beef liver has the potential value of around \$60 if it can be dried with the product being protein to be used in the health food sector. The future potential could be that around half the value of the animal is obtained from the meat and the other half through the co-products.

October is the time of year when we have our NZDFA Branch Chairs meeting in Wellington and receive the latest updates on both the velvet and venison

markets. The velvet season started off at levels lower than last year, which is disappointing when we consider that sales of health food supplements in Korea had increased by 22% over the previous year. Eight out of twelve new deer velvet health food products that were launched in Korea in 2022 contained and were marketed as containing New Zealand Deer Velvet. Venison prices have been making their way upwards over the past season and peaked at just over the \$10/kg level, which makes a big difference to all our deer farmers. On our own farm, venison still makes up around 1/3 of our total deer income and is a very important part of our farm income. Economic growth in China was sitting at around 5% and with China now an important market for both velvet and venison, it was hard to see why the price for velvet dropped from the previous season.

With the passing of Sir Timothy William Wallis on October 17th 2023, this gave us time to reflect on a life well lived to the fullest of someone who was a pioneer in the New Zealand Deer Farming Industry and a New Zealand Deer Farmers Association Life Member.

The NZDFA Executive team had the pleasure to appoint Craig North as our representee to the OSPRI stakeholders' council after an interview process. Craig brings a wealth of experience and is ready to represent your views in all things related to OSPRI and NAIT. A more coordinated approach involving Craig North, Emil Murphy (DINZ) and Lindsay Fung (Producer Manager) with farmers

having issues with NAIT compliance and the resulting fines that have occurred appears to be the solution to solving some of the problems that have been happening in the past. I would urge any farmers having problems with compliance to reach out and make contact, as a problem shared is a problem halved.

As farming is always changing, so to is the way that we must all change and keep moving ahead with the times. The Innovation Steering Groups that were part of the Science and Environment portfolio of the deer industry have been replaced by the Research Advisory Panel. The NZDFA Executive team after an interview process had the pleasure to appoint Richard Hilson and Danette McKeown as the NZDFA Reps on this new group.

The “Rising Stars” was held on 9th March in Te Awamutu by the Waipa DFA Branch. Once again, the quality of the entries is something that we can all be proud of and it gets better every year that passes by. A date has been set for the “Rising Stars” of **8th March 2025 in Te Awamutu.**

The NZDFA 50th AGM will be held in Queenstown in May 2025, so save the date dust off the winter woollies and enjoy what nature has to offer with beautiful scenery and great company.

Special thanks to Lindsay Fung and Cenwynn Philip for their help and assistance over the past year and I would also like to welcome Louise Balkham

onboard. I would like to also thank my fellow NZDFA Executive members Mark McCoard and Karen Middelberg for the efforts and hard work over the past 12 months and look forward to working with them for the next year. I would also like to thank Jamie Ward who is standing down after two years on the NZDFA Executive Committee for all his time, effort, and contributions that he has made on your behalf. I will be standing down as the NZDFA Chair after this AGM and remaining on the NZDFA Executive Committee for another year. My position will be up for appointment, and I will not be seeking re-election, so I would encourage anyone who would like to contribute to the deer industry to put your name forward for nomination in February 2025.

*Justin Stevens*

Chair, NZDFA Executive Committee



Photo: Melissa Crawford



# A PERSPECTIVE FROM THE EXECUTIVE COMMITTEE



**Mark McCoard**  
NZDFA Executive Committee

Over the past eighteen months Deer Industry New Zealand (DINZ) has been undertaking the biggest internal restructure for many years. This has resulted in staff and structural changes within the organisation and therefore altered many of the existing connections and processes. These changes were implemented with the intention of better positioning the deer industry for the rapidly changing future we face.

During this period of change the New Zealand Deer Farmers Association (NZDFA) has worked to ensure that our organisation has maintained its core principle of being an independent voice for deer farmers and ensuring that farmers retain influence over the direction of their industry. This advocacy on behalf of deer farmers can at times result in some difficult questions being asked and conversations being had but are crucial to ensuring that any decisions made are well balanced and benefit all sectors of the deer industry. The NZDFA Executive Committee is the four-person elected team tasked with leading these conversations on behalf of deer farmers.

The national branch structure of the NZDFA continues to be a vital two-way conduit of information from the grassroots through to the DINZ office and board and back. This allows the deer industry to quickly understand and implement change, when necessary. For this structure to function to best effect it requires each party to perform well in their area of responsibility and ensure reliable and robust communication pathways are in place and utilised. Our primary focus is on the success of the productive end of the industry which then flows through to all the parts of our industry. We all want to see a profitable and thriving deer industry in the years ahead.

The NZDFA also has the very important role of selecting four of the eight members of the DINZ board. This process is the responsibility of an eight-person Selection and Appointment Panel (SAP) and is a key component of ensuring farmer selected representation at the board level. The decisions made at this level are vital for the direction and success of our industry.

Additionally, the NZDFA has representation on other associated organisations. These include the OSPRI stakeholders council, the Research Advisory Panel, Cervena Trust, Deer Pro and the National Velvetting Standards Body. We are a highly connected organisation, and we look forward to continuing to have a positive and collaborative relationship with all parts of the deer industry as we position ourselves for success in the years ahead.

*Mark McCoard*



**Karen Middelberg**  
NZDFA Executive Committee and  
NZDFA Treasurer

This last 12 months has been one of change, with DINZ welcoming new faces and farewelling others on the team. I would like to thank those who have left for the input they have had into the industry, some of whom have done so for many years. And a warm welcome to the newbies - we look forward to working with you all and providing you with a grass roots perspective on the many facets the industry is dealing with.

And while I'm talking about change, it will be interesting to see where the new government takes us with regulations. Hopefully there will be a bit more balance and alignment between the different departments. So far things are

looking promising.

Some of the highlights for me in the past year include attending Next Generation, it is always great to engage with the enthusiasm and questions of those newer to deer farming. Plus, finally seeing Hawkes Bay DFA Branch hold their "Deer 2 Succeed" event in February this year, 12 months to the day of Cyclone Gabrielle and the original, planned date. And the conference in Ashburton was a great get-together, and it was especially good to see a good number of farmers attending. The new format worked well, and I hope we enjoy this year's conference (in Napier) as much.

It is good to see venison prices holding steady and exciting to hear of the new opportunities in markets in America, especially around Wapiti & Elk products. All things considered, farming deer has certainly been a bright light when compared with sheep and beef returns at the moment - the emerging opportunities for venison are certainly something to celebrate. Velvet continues to do well with continuing growth in the healthy foods sector in Asia.

Looking forward, the NZDFA Executive committee must undertake reregistering the NZDFA Association by rewriting the constitution to align with the new Incorporated Societies Act 2022, which replaces the previous Act written in 1908. We have engaged law firm Duncan Cotterill to help us with this and, once we get it to draft form, it will go out for consultation. Our expectation is that any changes will be minor but necessary to comply with the new regulations.

The NZDFA Executive committee are also working to achieve the goals of our Focus document we presented to the Branch Chairs last year. While Rome wasn't built in a day, we feel we are progressing well. There has been a lot of behind-the-scenes work to produce clear guidelines for the workings of the NZDFA which will help with communication and representation amongst our members.

Finally, the NZDFA Executive team is also undergoing change and we are farewelling Jamie Ward. His contribution through his one term has been exceptional, and we will miss him, as well as the broad perspective he brings



to the table as a farmer, a scientist, and a communicator. Also, we will see a passing of the baton with a new Chair stepping into the role as Justin Stevens steps down. Justin has working tirelessly on behalf of the NZDFA Executive and NZDFA members, clocking up many miles around the country to attend events and meetings. I would like to thank him for his hard work and calm cheerful manner with which he approaches things.

All in all, it's been a good twelve months for deer farming and I'm looking forward to what the next year brings.

*Karen Middelberg*



**Jamie Ward**

**NZDFA Executive Committee**

Well, here's the word from the rat; not that I am abandoning a sinking ship, just that I have to get off at this point. I would have loved to stay on the NZDFA Executive, especially to be there in the 50th Year, but some unseen and reasonably dramatic changes in circumstances over the last twelve months mean that I could not stand for election. These changes are around the change in the science structure and process, which now puts me in a position of conflict of interest with my professional career at AgResearch that I am not personally comfortable with. The primary source of this conflict of interest would be that as a member of the NZDFA Executive I would be part of the Selection and Appointment Panel (SAP) and responsible for selecting DINZ Board members. These same DINZ Board members would then potentially be signing off on research that I have personally proposed, and I consider this a compromise of values. Under the previous system AgResearch were in a partnership with DINZ prioritising the science to be

done, so I did not feel that my NZDFA position influenced those processes and the way they were structured. Beyond that, AgResearch is reorganising and reprioritising their internal science investment and I could not be certain prior to nominations closing what the future might hold for me, and as a representative of a deer owner, and not a direct deer owner myself this may have also caused complications.

It has been another very busy year for us on the Executive, and we have still been embroiled in a fair bit of reactive activity that has slowed some of our intended proactive initiatives. Much of this may likely have not been visible to all deer farmers, but I assure you that the Executive has been working extremely hard on all of the things you (very likely) want us to and more. If you would like to know about some of this, check the NZDFA Stagline, pull one of us aside at conference, or give us a call.

We have chosen to act constructively rather than combatively for deer farmers, so you might not see some of the raised voices and fist thumping that perhaps you think is required is some circumstances, but we have chosen to be strong and collective together and save our stern words as a last resort. We believe a collective unified voice is the best way to achieve progress.

In regard to constructive actions, I would like to commend all deer farmers by the way that you have behaved in relation to the frozen velvet access to China. You have followed the strong lead of Rhys and Damien and trusted in them, MPI, and your partners in market and the value chain to get on and get things resolved without chucking your toys. I am sure this has gone a long way to getting us close to a resolution on this situation so quickly. The DINZ team have been extremely proactive communicating with us as your (deer farmer) representatives, we have been extremely promptly and well informed of all developments and checked in with for the deer farmer opinion.

I think that the Executive is in a very strong position and the work that the NZDFA team (including Lindsay and Cenwynn) has done over the past two years to clarify our role with the

industry setup and hierarchy, "The Deer Farmer's Voice", should streamline the NZDFA Executive role and workload in the future. I really hope that even given the challenging times that farming finds itself in, the NZDFA Executive can move forward in a more proactively positive way for the next few years.

Over the past two years Justin has been an excellent Chair and I would like to thank and acknowledge him for the quality of his leadership. Justin has been the best Chair that I have operated under, he is a strong communicator, very skilled and experienced in a wide range of roles and extremely tactful and diplomatic. Justin has attended a massive number of NZDFA and other industry events as Chair, as well as fielded many more phone calls from deer farmers. The next Chair will be very lucky to have Justin around for another year to help out.

Unfortunately, our election was uncontested this year and the Executive has had to run an appointment process to replace my position. The NZDFA Executive is a very important influential part of the deer industry and an excellent place to show and grow your governance skills. It's also a great place to get an understanding of the nature of "Wellington" and some of those idiosyncrasies that drive our country and impact our industry. Good democratic governance is critical in our society and to have a good democracy I believe we need candidates to contest elections. I strongly urge any of you with any interest in industry influence and governance to put yourselves forward for election next year, it's 50 Years of NZDFA so what a great year to lead the industry.

I have really enjoyed working with Justin, Karen, Mark, Cenwynn and Lindsay over the past two years. I don't know where the next twelve will take me, the last twelve have been extremely unpredictable, but who knows, maybe I will buy a couple of deer and stand again as a bona fide deer farmer! Thanks for your support of the NZDFA Executive over the past year and here's to a strong 50th anniversary next year.

*Jamie Ward*

# PRODUCER MANAGER REPORT



**Lindsay Fung**  
Producer Manager

## National Conference 2023 – good things come in small packages

After a year of disruptions due to Covid (which seems a long time ago now), the 2023 conference was held in Ashburton and shortened to one day with a field trip hosted by the Canterbury/West Coast branch. Whether it was the opportunity to meet up with people after a long break, the short format or the modest registration fee, the turn out for conference and the awards dinner was high and people were being turned away or short listed a week out from the day.

The conference itself was a mix of the old and new with the expected state of the industry and market updates, and a series of workshops that allowed for more audience participation in smaller groups. It was great to see so many people and more importantly a high percentage of them were farmers.

This year the Awards dinner acknowledged some of our industry leaders: Richard Hilson (Deer Industry Award), Robbie Bruce (Matuschka Award), Richard and Sarah Burdon (Elworthy Award) and Scott Hassall, Simone Hoskin, Mike Humphrey, Lyal Cullen and Marion Neill, and Ross and Monique Moore (merit environmental awards).

The conference was originally planned for Napier but cyclone Gabrielle decided otherwise, so a big thank you to Canterbury/West Coast for hosting the conference at short notice.

In 2024 the conference returns to Napier and will follow the same format that helped make Ashburton an enjoyable and useful conference for our farmers.

## Selection and Appointments Panel (DINZ Board vacancies)

This year four nominations were received for one producer-appointed director position for the DINZ Board. Paddy Boyd was the successful appointee. As is standard operating practice the NZDFA's Selection and Appointments Panel (SAP) was advised by the Institute of Directors throughout the appointment process as well as using an independent scrutineer and returning officer.

The SAP itself had two newly-elected members: Andrew Peters (replacing Leith Chick) and Donald Whyte (re-elected). On behalf of the NZDFA I would like to thank Leith for his time on the SAP and also welcome Andrew to this very important industry group that ensures farmer representation at the governance level.

## Next Generation Conference

Following on from the industry conference in May, the NZDFA Canterbury/West Coast branch in conjunction with the Elk and Wapiti Society hosted the Next Generation conference in Ashburton. As with every year, this flagship NZDFA event was over-subscribed and 50 lucky, mostly young deer farmers spent two full days looking at deer farms and learning about career paths within the industry. It was encouraging to see a lot more farming cadets and first-time attendees.

The event was well supported by eight key sponsors: NZDFA, EWSNZ, DINZ, PGG Wrightson, Ravensdown, Provelco, FMG and Vet-Ent.

Our thanks go to Lynnford Farms (Peter, Di and Thomas Lowe), Northbank Station (Adam Waite), Fergus Wakelin, ANZ Wholesale Agribusiness, Rooney Farms (Jamie and Lee Lamb), Mountain River

Venison (John Sadler, Rob Millar and Kerry Whiting), Provelco (Ross Chamber, Daniel Jenkins) and Coleridge Downs (Kristen O'Callaghan and Tony Plunkett).

## Branch Chairs Conference

The Branch Chairs conference in October is the main event for the branches to gather, discuss any areas of concern and hear industry updates. This year the focus was on the new DINZ strategy (launched at the end of 2022) and re-structuring at DINZ. Concerns over the NAIT system were raised with OSPRI and although this continues to be of concern (see remit for the 2024 AGM), it was a good forum to directly speak with OSPRI and it has resulted in ongoing contact and dialogue.

The October meeting also serves as a "taster" for emerging leaders in the industry through the New Faces programme where branches can support people to attend the conference and become familiar with the workings of the NZDFA at both national and branch levels.

The NZDFA Executive Committee also re-visited the NZDFA Focus document (first presented at the May Branch Chairs meeting in Ashburton). This summarises the various activities and functions of the NZDFA which include supporting leadership development and succession. It is encouraging to see several new faces every year. Please talk to your branch committee to find out more about these and other leadership development opportunities in the NZDFA.

## 2023 Environment Award Winners Field Days

The biennial environment awards always attract amazing farms run by dedicated

people with genuine pride in what they do and how they farm. The winners were announced at the Ashburton conference with the supreme Elworthy Award winners, Sarah and Richard Burdon, hosting a field day at Glen Dene on a stunning December day by the shores of Lake Hawea.

These field days showcase what the industry is doing to farm within the limits of the land and manage their impacts on the environment and are valuable for both the farmers and non-farmers that attend. Lookout for more field days in 2024 as we celebrate some of the other award winners and please also consider entering the 2025 awards (which will be presented at the 2025 industry conference in Queenstown).

### Velvet Competitions

These branch organised activities are the social highlights for branches and judges across the competitions remarked on the year-on-year improvements in size and quality of the velvet on show. Like

the field days they not only demonstrate what can be done with good genetics and animal husbandry, but even more importantly bring farmers together over a few drinks and a BBQ, and a chance to get off-farm for a few hours.

It's very encouraging to see these events across the country from the large-scale Nationals to the more laid back and low-key ones in the smaller branches.

### Communications and Appointments

Last year saw a new format for DFA Stagline - aimed at being more farmer focused with shorter, to the point articles and news around the regions. We welcome continued farmer feedback on this NZDFA publication and contributions from branches and individuals.

The NZDFA Executive Committee continue to hold (twice yearly) online meetings with venison company marketing managers and short, monthly meetings with the DINZ CEO, Chair and

various DINZ board members.

In addition, the committee has also appointed NZDFA representatives to various industry bodies: OSPRI Stakeholders Council, NVSB, DINZ Research Advisory Panel as well as making recommendations to DINZ for farmer representatives on other groups.

In what has been a busy year of change within DINZ and external disruptions to the industry, the NZDFA has continued to serve as a voice for all deer farmers. This however depends on our members' willingness to get involved in branch activities and let us know what your needs are. I encourage you to get in touch with your local NZDFA branch committee, the Executive Committee ([deernz.org/nzdfa/contact-us/](http://deernz.org/nzdfa/contact-us/)) or the DINZ Producer Management Team, myself or Louise Balkham ([deernz.org/home/contact-us/](http://deernz.org/home/contact-us/)).

*Lindsay Fung*



2023 Environmental Awards field day at Glen Dene Station



# MOTIONS AND REMITS

## NZDFA FORMAL FINANCIAL MOTIONS: 49th AGM 8th May 2024

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### MOTION 1: Financial accounts and statements for the year ending 31 March 2024

“That the NZDFA financial statements and NZDFA Financial Report for the year ending 31 March 2024 be received and approved.”

Moved:

Seconded:

### MOTION 2/REMIT 2: Increase in honoraria for NZDFA Executive Committee members

As per the NZDFA Constitution clause 19, NZDFA Executive Committee members may be remunerated, with the amount set at each Annual General Meeting:

#### **“19. REMUNERATION OF ELECTED OFFICERS**

*19.1 Members to Set Fees: The amount of remuneration, if any, to be paid to the Executive Committee members and other elected officers of the Association shall be set at each Annual General Meeting of the Association by ordinary resolution of those members entitled to vote thereat. Any remuneration so set shall apply for the period commencing at the end of the meeting at which it is set and ending at the close of the next Annual General Meeting.”*

Current honoraria (remuneration rates) are \$12,000 (per annum) for the Chair and \$8,000 p.a. for other members. The last increase in the honoraria was seven years ago (2017).

It is requested that honoraria be increased to \$13,000 p.a. for the Chair and \$10,000 p.a. for other members.

**Nominator:** Grant Hasse (CWC)

**Secunder:** Sean de Lacy (Taihape-Ruapehu)

### MOTION 3: Review of accounts

“That the NZDFA Executive Committee be authorised to appoint a Chartered Accountant to review the accounts of the NZDFA for the ensuing year (2024/25).”

Moved:

Seconded:

### MOTION 4: Budget to year ending 31 March 2025

“That the NZDFA budget of expenditure for the year ending 31 March 2025 be approved.”

Moved:

Seconded:

### REMIT 1: NZDFA Life Membership for Murray Matuschka

As per the NZDFA Constitution and Rules, life members are defined as: “persons who, on the recommendation of the Executive Committee, are elected by the Association at a General Meeting as life members.”

The NZDFA Executive Committee has recommended that life membership be conferred on Murray Matuschka for his/their long service to the NZDFA and the NZ deer industry.

Accordingly, the Executive Committee requests that life membership for Murray Matuschka is confirmed and endorsed by vote at the Annual General Meeting.

**Nominator:** Bob Swann

**Seconded:** Ian Bristow

### REMIT 3: NAIT System Failure

The South Canterbury/North Otago (SCNO) Branch expresses frustration and concern regarding the failure of the NAIT system, specifically pertaining to the registration of animals. Numerous members of our branch, as well as those from other branches, have encountered significant challenges with the functionality and reliability of the NAIT system.

It has come to our attention that despite previously registering animals, many members find themselves compelled to re-register their animals before their departure from the farm to avoid incurring fines. This redundant process not only wastes valuable time and resources but also undermines the trust and confidence of farmers in the effectiveness of the NAIT system.

The SCNO Branch asserts that such inefficiencies and inconsistencies in the NAIT system are unacceptable and demand immediate attention and resolution. We call upon NAIT to conduct a comprehensive review of the system's operations and address the root causes of these recurring issues.

In light of these concerns, the SCNO Branch requests that NAIT take proactive measures to rectify the shortcomings of the system and restore confidence among farmers. We stand ready to collaborate with NAIT and other stakeholders to achieve a more efficient, reliable, and user-friendly NAIT system for the benefit of the agricultural community.

**Nominator:** Mark Tapley (SCNO)

**Secunder:** Graham Peck (SCNO)

#### **REMIT 4: Relationship between DINZ and AgResearch**

The Southland Branch is very concerned with the deteriorating relationship between DINZ and AgResearch and wants an explanation from the DINZ Board on this and its new research strategy. Answers are sought for the following questions:

- Why the relationship has been severed as we know it? And can it be reversed?
- Does the Board understand how the industry benefited from that relationship?
- What are the Board's plans to replace the lost funding and deer

**Nominator:** John Somerville (Southland)

**Secunder:** Tony Roberts (Southland)

# NZDFA FINANCIAL REPORT

	Year to 31 March 2025 Budget \$	Year to 31 March 2024 Actual \$	Year to 31 March 2024 Budget \$
<b>Income</b>			
Subscriptions	100,000	100,680	108,000
Interest income	12,000	12,103	7,500
Sundry income	0	395	0
Branch Chairs	8,000	0	7,500
Next Generation	6,000	4,000	6,000
SAP	6,000	6,000	6,000
Sponsorships	0	2,650	3,000
<b>Total income</b>	<b>132,000</b>	<b>125,828</b>	<b>138,000</b>
<b>Less: expenditure</b>			
<i>General expenses</i>			
Conference	5,000	0	7,000
Editorial costs		2,220	3,000
Election costs	5,500	3,142	4,000
Equipment and Venue Hire		3,955	7,500
General expenses	8,000	2,200	2,000
Grants paid	0	0	2,000
Postage	0	0	2,000
Printing and stationery	500	401	2,000
Promotions/Awards	2,000	3,554	2,000
Publications/Annual Report	3,500	1,208	3,000
Telecommunications	0	0	0
	<b>24,500</b>	<b>16,681</b>	<b>34,500</b>
<i>Travel/Accommodation</i>			
Executive Committee travel, accom and meals	23,000	22,838	25,000
SAP travel, accom and meals	10,000	6,262	8,148
Branch Chairs' Meeting travel, accom and meals	9,250	8,509	6,500
	<b>42,250</b>	<b>37,609</b>	<b>39,648</b>
<i>Professional fees</i>			
Audit review fees	4,000	4,011	3,400
Consultancy fees	0	6,000	6,000
Insurance	2,400	2,092	2,400
Legal/Professional fees	0	10,000	0
Returning officer fees (SAP Process)	850	704	852
	<b>7,250</b>	<b>22,807</b>	<b>12,652</b>
<i>Honoraria/directors' fees</i>			
NZDFA Executive Committee	43,000	36,000	36,000
	<b>43,000</b>	<b>36,000</b>	<b>36,000</b>
<i>Nationally funded projects</i>			
Leadership development (Next Generation)	15,000	10,137	11,200
Leadership development	0	4,675	4,000
	<b>15,000</b>	<b>14,812</b>	<b>15,200</b>
<b>Total expenses</b>	<b>132,000</b>	<b>127,908</b>	<b>138,000</b>
<b>Operating (deficit)/surplus before taxation</b>	<b>0</b>	<b>(2,080)</b>	<b>(0)</b>
<b>Taxation</b>	<b>0</b>	<b>2,462</b>	<b>0</b>
<b>Operating (deficit)/surplus after taxation</b>	<b>0</b>	<b>(4,542)</b>	<b>(0)</b>



# INDEPENDENT ASSURANCE PRACTITIONER'S REVIEW REPORT



## To the Members of New Zealand Deer Farmers' Association Incorporated

We have reviewed the accompanying special purpose financial statements of New Zealand Deer Farmers' Association Incorporated, which comprise the statement of financial position as at 31 March 2024 and the statement of financial performance, statement of movements in equity and a summary of significant accounting policies and other explanatory information. The financial statements have been prepared in accordance with the Tax Administration (Financial Statement) Order 2014.

### Executives Committees' responsibility for the financial statements

The Executive Committee is responsible for the preparation and fair presentation of these financial statements in accordance with the Tax Administration (Financial Statement) Order 2014, and for such internal control as the executive committee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### Assurance Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements. We conducted our review in accordance with International Standard on Review Engagements (New Zealand) (ISRE (NZ) 2400) "Review of Historical Financial Statements Performed by an Assurance Practitioner who is not the Auditor of the Entity". ISRE (NZ) 2400 requires us to conclude whether anything has come to our attention that causes us to believe that the financial statements, taken as a whole, are not prepared in all material respects in accordance with the applicable financial reporting framework. This Standard also requires us to comply with relevant ethical requirements.

A review of financial statements in accordance with ISRE (NZ) 2400 is a limited assurance engagement. The assurance practitioner performs procedures, primarily consisting of making enquiries of management and others within the entity, as appropriate, applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (New Zealand). Accordingly, we do not express an audit opinion on these financial statements.

Other than in our capacity as assurance practitioner we have no relationship with, or interests in, New Zealand Deer Farmers' Association Incorporated.

### Conclusion

Based on our review, nothing has come to our attention that causes us to believe that these special purpose financial statements do not present fairly, in all material respects, the financial position of New Zealand Deer Farmers' Association Incorporated as at 31 March 2024, and its financial performance for the year then ended, in accordance with the Tax Administration (Financial Statement) Order 2014.

### Basis of Accounting

Without modifying our opinion, we draw attention to the statement of accounting policies of the special purpose financial statements, which describe the basis for preparation. The financial statements are special purpose financial statements prepared in accordance with the Tax Administration (Financial Statement) Order 2014. As a result, the financial statements may not be suitable for any other purpose.

Moore Markhams

**Moore Markhams Wellington Audit** | Chartered Accountants, Wellington, New Zealand  
29 April 2024

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# STATEMENT OF FINANCIAL PERFORMANCE

New Zealand Deer Farmers' Association Incorporated  
For the year ended 31 March 2024

	Note	2024	2023
		Actual	Actual
		\$	\$
<b>Income</b>			
Subscriptions		100,680	108,693
Interest income		12,103	6,245
Sundry Income		395	819
Sponsorships		2,650	9,059
Leverage Funding		10,000	15,000
<b>Total Income</b>		<b>125,828</b>	<b>139,815</b>
<b>Expenditure</b>			
Audit review fees		4,011	3,725
Conference	11	0	4,212
Election Costs		3,142	2,169
General Expenses		8,200	10,261
Grant Funding		0	2,000
Honoraria	4	36,000	36,000
Insurance		2,092	1,982
Leadership Development (Next Generation)		14,812	15,406
Legal/Professional fees		10,000	0
Postage		0	1,908
PR Support and Sponsorship		0	3,850
Printing & stationery		401	3,588
Promotion & Awards		3,554	6,137
Publications/Annual Report		3,428	2,367
Returning Officer fees (SAP Process)		704	854
Telecommunications		0	234
Travel and Accommodation		41,564	46,470
		<b>127,908</b>	<b>141,163</b>
<b>Total Expenses</b>		<b>127,908</b>	<b>141,163</b>
<b>Operating Surplus Before Taxation</b>		<b>(2,080)</b>	<b>(1,348)</b>
<b>Taxation</b>	5	(2,462)	(1,441)
<b>Operating Surplus / (Deficit) After Taxation</b>		<b>(4,542)</b>	<b>(2,787)</b>

The accompanying notes form part of these financial statements.




# STATEMENT OF FINANCIAL POSITION

New Zealand Deer Farmers' Association Incorporated


As at 31 March 2024

	Note	2024 \$	2023 \$
<b>Current Assets</b>			
Cash at Bank		87,595	83,871
Short Term Bank Deposits		75,000	100,000
GST Receivable		3,617	654
Accounts Receivable		5,065	3,655
Resident Withholding Tax		267	520
		<u>171,545</u>	<u>188,700</u>
<b>Non Current Assets</b>			
Term Bank Deposits		25,000	0
		<u>25,000</u>	<u>0</u>
<b>Current Liabilities</b>			
Accounts Payable	6	18,193	5,024
Income in Advance		1,174	1,956
Total Liabilities		<u>19,367</u>	<u>6,980</u>
<b>Net Assets representing Net Equity</b>		<u><b>177,178</b></u>	<u><b>181,720</b></u>
<b>Net Equity comprises:</b>			
Opening Balance		181,720	184,508
Result for the period		(4,542)	(2,788)
<b>Total Equity</b>		<u><b>177,178</b></u>	<u><b>181,720</b></u>



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Justin Stevens  
Chairman of Executive Committee  
Date: 26 April 2024



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Karen Middelberg  
Treasurer of Executive Committee  
Date: 26 April 2024

The accompanying notes form part of these financial statements.





# STATEMENT OF MOVEMENTS IN EQUITY

New Zealand Deer Farmers' Association Incorporated

For the year ended 31 March 2024

	<b>Note</b>	<b>2024</b> <b>\$</b>	<b>2023</b> <b>\$</b>
Opening Balance		181,720	184,508
Net Surplus/(Deficit) for the Year	8	(4,542)	(2,788)
Closing Balance		<u>177,178</u>	<u>181,720</u>

The accompanying notes form part of these financial statements.



# NOTES TO THE FINANCIAL STATEMENTS

New Zealand Deer Farmers' Association Incorporated

For the year ended 31 March 2024

## NEW ZEALAND DEER FARMERS' ASSOCIATION INCORPORATED

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

#### 1. REPORTING ENTITY

The New Zealand Deer Farmers' Association Inc ("NZDFA") is an Incorporated Society established to encourage, promote and advance New Zealand's deer farming industry. NZDFA is a 100% shareholder in two non trading subsidiaries, NZDFA Holdings Ltd and Deer International Ltd.

These special purpose financial statements have been prepared for the members of the New Zealand Deer Farmers' Association Incorporated and in accordance with the Tax Administration (Financial Statement) Order 2014 and should not be relied upon for any other purpose.

#### 2. BASIS FOR PREPARATION

NZDFA is an incorporated society under the Incorporated Societies Act 1908. The financial statements are special purpose financial statements prepared under the accounting policies and the minimum requirements of the Tax Administration (Financial Statement) Order 2014 for the year ending 31 March 2024 and have been prepared for the purpose of meeting the constitutional obligations.

The financial statements have been prepared on the going concern basis, and the accounting policies have been consistently applied throughout the period.

The financial statements are prepared on the historical cost basis unless otherwise noted in a specific accounting policy. These financial statements are presented in New Zealand dollars, rounded to the nearest dollar.

#### 3. STATEMENT OF ACCOUNTING POLICIES

##### General Accounting Policies

##### a. Measurement Base

The accounting principles recognised as appropriate for the measurement and reporting of earnings and financial position are on a historical cost and going concern basis.

##### Specific Accounting Policies

##### a. Changes in Accounting Policies

There have been no changes in accounting policies during the year.

##### b. Subscription Income

Subscriptions are measured at the fair value of the consideration received or receivable from the NZDFA's members through membership fees. This is set at \$130.43 (excluding GST) per membership per annum. In 2024, 955 subscriptions were received (2023: 1,031). This includes the \$25 per member capitation fee collected on behalf of the NZDFA Branches and remitted directly to them in February. In 2024, this capitation fee represents membership fees collected on behalf of the NZDFA Branches of \$23,875 (2023: \$25,775). This has not been recognised as part of the subscriptions revenue in these financial statements.

##### c. Goods and Services Tax (GST)

These financial statements are prepared exclusive of GST except for accounts receivable and payable.

#### 4. HONORARIA

The following fees were paid by the NZDFA to Executive Committee members:

		<b>2024</b>	<b>2023</b>
		<b>\$</b>	<b>\$</b>
Honoraria	Chair	12,000	12,000
	Executive Committee	24,000	24,000
		<u>36,000</u>	<u>36,000</u>



## 5. TAXATION

	<b>2024</b>	<b>2023</b>
	<b>\$</b>	<b>\$</b>
Taxable Income	12,103	6,245
Less IRD Allowance	<u>(1,000)</u>	<u>(1,000)</u>
	11,103	5,245
Tax Expense 2024	2,462	1,441
Prior Year Adjustment Refunded	<u>0</u>	<u>0</u>
Total Tax Expense	<u><u>2,462</u></u>	<u><u>1,441</u></u>

## 6. ACCOUNTS PAYABLE

	<b>2024</b>	<b>2023</b>
	<b>\$</b>	<b>\$</b>
Accounts Payable	11,500	0
Accruals	6,615	4,974
Subs payable to branches	<u>79</u>	<u>50</u>
	<u><u>18,193</u></u>	<u><u>5,024</u></u>

## 7. RELATED PARTIES

All transactions with related parties were conducted at arms length. There is a service agreement between DINZ and NZDFA. Administration costs of NZDFA and staff time is covered by DINZ. Payments made from DINZ to NZDFA were for various programme support and reimbursement for shared services. Payments from NZDFA to DINZ were for meeting expenses. Capitation payments are collected by NZDFA and this is paid to the branches in February based on member numbers.

## 8. TOTAL EQUITY

Total equity is held in general funds as follows:

	<b>2024</b>	<b>2023</b>
	<b>\$</b>	<b>\$</b>
<b>General Funds</b>		
Opening balance	181,720	184,508
Net Surplus/(Deficit) for the Year	<u>(4,542)</u>	<u>(2,788)</u>
<b>Closing General Funds</b>	<u><u>177,178</u></u>	<u><u>181,720</u></u>

## 9. COMMITMENTS

As at 31 March 2024 there are no commitments (2023: NIL)

## 10. CONTINGENCIES

As at the 31 March 2024 there are no contingencies (2023: NIL)

## 11. CONFERENCE COST

There was no cost to NZDFA for the 2023 conference held in the 2024 financial year (2023: \$4,212 conference held in 2022).

## 12. SUBSEQUENT EVENTS

There are no subsequent events noted.









**NZ Deer Farmers Association**

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